

# **FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS**

## **1. PREAMBLE**

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended) and Schedule IV of the Companies Act, 2013, familiarization programme has been adopted to familiarize the Independent Directors with the Company, their role, rights, responsibilities in the Company, nature of industry in which the Company operates, business model of the Company, etc.

## **2. FAMILIARISATION PROCESS**

(a) The Company recognizes specific skills, acumen and competencies of each Independent Directors which enable to achieve the goals set by the Company.

(b) All the Independent Directors of the Company are made aware of their role, responsibilities, dimensions of various businesses and corporate operations. The process is continuous and is made to typically manifest at Audit Committee Meetings (in which all Independent Directors are Members) where Key Management Personnel explain business operations and management processes.

(c) Jay Shree Tea is a well diversified Conglomerate having interest in tea manufacturing in its 22 tea estates spread all over India and 3 tea estates in East Africa. The annual production of these estates are around 22 mn. kg in India and 5mn. kg in East Africa. The Company's tea estates enjoy very high reputation for its quality produce and is appreciated by consumers in India and Abroad. The Company is having a fertilizer factory at Khardah, West Bengal where it is manufacturing around 90000 MT.of Single Superphosphate, which is marked under Annapurna Brand in the state of West Bengal. Another fertilizer factory is situated at Pataudi, Gurgaon, Haryana, which manufactures around 30000 MT. of sulphuric acid and oleum. The produce is sold out NCR region. The Company's sugar unit with a 5000 TCD capacity is in East Champaran district of Bihar. The mill crushes 50 to 60 lacs quintal of sugarcane per annum and manufactures 45000 MT of sugar per annum. Besides this the Company purchases and export tea to 31 Countries. The Company has warehousing unit at Kolkata and Kochi.

(d) From time to time the member of Board and Independent directors are updated regarding activities undertaken by various Division of the Company, business strategies, various policies ,management structure etc.

## **(3) REVIEW OF THE PROGRAMME**

The Board will review this programme and make revisions as and when required.

### **Independent Directors Familiarization programmes pursuant to SEBI Regulations & the Companies Act,2013**

<b>Number of Programmes</b> (familiarization through Board & Committee meetings)		<b>Number of Hours spent</b> (Board and Committee meeting)	
During FY 2022-23	Cumulative till FY 2023	During FY 2022-23	Cumulative till FY 2023
<b>4</b>	<b>13</b>	<b>3 hours</b>	<b>10 hours</b>