



Jay Shree Tea & Industries Ltd.

ANNEXURE -25



Date:12th January,2023

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
P.J.Towers,Dalal Street
Mumbai-400 001

Dear Sir,

Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 for the proposed scheme of Arrangement between Jay Shree Tea & Industries Limited ("the Company" or "the demerged Company") and Bidhannagar Tea Co. Private Limited ("BTCPL" or "the Resulting Company") and their respective shareholder and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

In connection with the above application we hereby confirm that we have initiated the process of obtaining the No Objection Certificate from the lending scheduled commercial banks/financial institutions/debenture trustees as required under Para A (2) (k) of Part I of SEBI Master Circular dated November 23, 2021 and we shall submit the same with the Exchange before the receipt of the No-objection letter from stock exchange in terms of Regulation 37(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Jay Shree Tea & Industries Limited

(R.K.Ganeriwala)
President & Secretary



ভারতীয় ষ্টেট ব্যাঙ্ক
भारतीय स्टेट बैंक
STATE BANK OF INDIA

To,
Jay Shree Tea & Industries Ltd.,
Industry House
10 Camac Street
Kolkata - 700017

Dated: 02.02.2023

CBK/AMT-V/2022-23/416

Dear Sir,

Sub: No Objection Certificate ("NOC")

Re: Scheme of Arrangement between Jay Shree Tea & Industries Ltd. (Demerged Company) and Bidhannagar Tea Company Private Limited (Resulting Company) and their respective shareholders and creditors (Scheme) under section 230 to 232 and other applicable provision of the Companies Act, 2013.

We, State Bank of India Commercial Branch, have No Objection to your application to the stock exchanges for seeking their NOC to the Scheme of Arrangement between (i) Jay Shree Tea & Industries Ltd. ("the Demerged Company") and its shareholders and creditors; and (ii) Bidhannagar Tea Company Private Limited ("the Resulting Company") and its shareholders and creditors ("the Scheme").

Please note that this NOC is issued in accordance with the SEBI Master Circular No. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021, as amended. This NOC should not be deemed as our consent for the proposed Scheme of Arrangement and shall not affect the rights of our Bank to vote on the resolution at the meeting of creditors.

Kindly take the same on record.

Thanking You,
Yours faithfully,

AGM & RM-V
State Bank of India
Commercial Branch, Kolkata