



Jay Shree Tea & Industries Ltd.



B K BIRLA GROUP OF COMPANIES

SHR/21/

12.01.2023

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| The Secretary National Stock Exchange of India Ltd. Exchange Plaza Plot no.C/1,G-Block Bandra Kurla Complex Bandra (E) <u>Mumbai-400051</u> | The Secretary Bombay Stock Exchange Ltd. Corporate Relationship Department Rotunda Building, 1 st floor, New Trade Ring Dalal Street <u>Mumbai- 400 001</u> | The Secretary The Calcutta Stock Exchange Association Ltd. 7, Lyons Range <u>Kolkata-700001</u> |
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Dear Sirs,

Sub: Credit Rating
(Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015)

This is to inform you the rating agency Care Ratings Ltd has reaffirmed and assigned rating of BBB-/Stable/A3 with stable outlook, valid for a period of 1(one) year for fund based facilities of Rs.374 crore and non-fund based facilities of Rs.40 crore, totaling to Rs.414 crore only. The rating primarily factors in Strong promoter group, diversified revenue profile, adequate capacity utilization, strong brand name for bulk tea (in both CTC and orthodox varieties) and fertilizers. Further they have considered the improvement in financial performance in H1FY23.

This is for your information and record.

Thanking You,

Yours faithfully

For Jay Shree Tea & Industries Limited,

(R.K.Ganeriwala)
President & Secretary