



Jay Shree Tea & Industries Ltd.



B. K. BIRLA GROUP OF COMPANIES

SHR/21/

09.12.2021

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza
Plot no.C/1,G-Block
Bandra Kurla Complex
Bandra (E)
Mumbai-400051

Dear Sir,

Re:Related Party Transactions-Regulation 23(9) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith a statement regarding disclosure of Related Party Transactions on a consolidated basis in the format specified in the accounting standards for the half year ended 30th September, 2021 under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Hope you find the same in order. Kindly take the same on record and acknowledge receipt.

Thanking You,

Yours faithfully

For Jay Shree Tea & Industries Limited,

(R.K.Ganeriwala)

President & Secretary

Regd. & H.O. Industry House, 15th Floor, 10, Camac Street, Kolkata - 700 017, India, Ph. : +91 33 2282 7531-4, Fax : +91 33 2282 7535

E-mail : webmaster@jayshreetea.com Website : www.jayshreetea.com, CIN - L15491WB1945PLC012771

Encl:as above

Chai Piyo Mast Jiyo

Disclosure in respect of Related Parties pursuant to Ind AS 24

A. Names of Related Parties and description of relation :	
(i) Associate	
ECE Industries Limited [Associate of Jayantika Investment & Finance Limited (JIFL), a subsidiary company]	
(ii) Key Management Personnel (KMP)	
(a) Chairperson & Managing Director	Mrs. Jayashree Mohta
(b) Executive Director	Mr. Vikash Kandoi
(c) Non Executive Director	Mr. Surendra Kumar Tapuriah Mr. Sumit Mazumder Mr. Vikram Swarup Mr. Harsh Vardhan Kanoria
(d) Chief Financial Officer and Company Secretary	Mr. Ramesh Kumar Ganeriwala
(iii) Others	Nature of Relationship
JPM Merchandise Agencies Limited	Entity over which KMP has significant influence
Century Textiles & Industries Limited	Entity over which KMP has significant influence
Birla International Limited	Entity over which KMP has significant influence
Birla Vidya Mandir	Entity over which KMP has significant influence
Jayshree Finvest Private Limited	Entity over which KMP has significant influence
Marigold Traders Private Limited	Entity over which KMP has significant influence
(iv) Post-employment Benefit Plans (PEBP)	
Birla Industries Provident Fund	
B K Birla Group of Companies Provident Fund Institution	
JSTI Gratuity Fund	

Jay Shree Tea & Industries Limited

Notes to Consolidated Financial Statements as at and for the half year ended 30th September, 2021

Disclosure in respect of Related Parties pursuant to Ind AS 24 (cont.)

B. During the half year the following transactions were carried out with the related parties in the ordinary course of business:

(i) Transactions with Related Parties	(₹ in Lakhs)
	Half Year Ended
	30-Sep-21
Interest Paid/Payable	
Mrs. Jayashree Mohta	56.40
Jayashree Finvest Private Limited	20.05
Marigold Traders Private Limited	44.12
Total	94.35
Dividend Received	
Birla International Limited	12.76
Total	12.76

(ii) Remuneration of Key Management Personnel (KMP)

The remuneration of key management personnel of the Group are set out below in aggregate for each of the categories specified in Ind AS 24 Related party disclosures.

	(₹ in Lakhs)
	Half Year Ended
	30-Sep-21
Salaries and Wages	127.36
Contribution to Provident and Other Funds #	3.71
Directors' Sitting Fees	1.60
Total	132.67

Does not include gratuity and compensated absences as these are provided in the books of accounts on the basis of actuarial valuation for the Group as a whole and hence individual amount cannot be determined.

(iii) Contribution to Post Employment Benefit Plan

	(₹ in Lakhs)
	Half Year Ended
	30-Sep-21
Birla Industries Provident Fund	63.86
B K Birla Group of Companies Provident Fund Institution	27.19
Total	91.05

C. Balances as at half year end are set out below:

	(₹ in Lakhs)
	As at
	30-Sep-21
Loans Payable:	
Mrs. Jayashree Mohta	600.00
Jayashree Finvest Private Limited	400.00
Marigold Traders Private Limited	800.00
Total	1,800.00
Advance Received	
Mrs. Jayashree Mohta	525.00
Birla Vidya Mandir	2,500.00
Total	3,025.00
Payable to Post Employment Benefit Plan	
Birla Industries Provident Fund	11.95
B K Birla Group of Companies Provident Fund Institution	4.54
Total	16.49
Plan Assets	
JSTI Gratuity Fund	4,198.40
Total	4,198.40