



Jay Shree Tea & Industries Ltd.



B K BIRLA GROUP OF COMPANIES

SHR/21/

04.03.2021

The Secretary National Stock Exchange of India Ltd. Exchange Plaza Plot no.C/1,G-Block Bandra Kurla Complex Bandra (E) <u>Mumbai-400051</u>	The Secretary Bombay Stock Exchange Ltd. Corporate Relationship Department Rotunda Building, 1 st floor, New Trade Ring Dalal Street <u>Mumbai- 400 001</u>	The Secretary The Calcutta Stock Exchange Association Ltd. 7, Lyons Range <u>Kolkata-700001</u>
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Dear Sirs,

Sub:Execution of Memorandum of Understanding for disposal of Tea Estates of the Company

This is in reference to our letter dated 9th January, 2020 whereby we had informed about the in principle decision of the Board of Directors of the Company to monetize certain Tea Estate(s) and/or other assets in India or abroad.

We, In terms of Regulation 30 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, hereby inform that the Company has entered into a definitive agreement for sale of its estates at Valparai in Tamil Nadu

In connection with the above, please find attached our disclosure in terms of the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

This is for your information and record.

Thanking You,

Yours faithfully

For Jay Shree Tea & Industries Limited,

(R.K.Ganeriwala)
President & Secretary

DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LITSING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

<u>Sl.</u>	<u>Particulars</u>	<u>Disclosures</u>
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit(s) or division(s) of the listed entity during the last financial year	The financial details of its two Estates at Valparai, Tamil Nadu proposed to be disposed is as under:- i) Amount of revenue contributed during the last financial year :Rs.2638.63 lakhs ii) Percentage of revenue contributed during the last financial year: 5.42 % iii) Net worth Contribution during the last financial year: 881.41 lakhs (3.71%)
b)	Date on which the agreement for sale have been entered into	Agreement for sale entered on 4 th March,2021
c)	The expected date of completion of sale/disposal	31 st May,2021 or such other date as may be mutually decided
d)	Consideration received/to be received from such sale/disposal	Received:- Rs.11,00,00,000/- (Rupees Eleven Crore Only) To be received:-Rs.35,00,00,000/- (Rupees Thirty Five Crore Only) plus value of current assets/liabilities
e)	Brief details of buyers and whether any of the buyers belong to the Promoter/Promoter group/Group Companies. If yes, details thereof	Jimsam Tea Equipments Pvt Ltd 53-C, Athipalayam Road, Coimbatore-641006 The buyer does not belong to the Promoter or Promoter group or Group Companies
f)	Whether the transaction would fall within the related party transactions. If yes, whether the same is done at "arms length"	No
g)	In case of slump sale, indicative disclosures provided for amalgamation/merger shall be disclosed by the listed entity with respect to such slumps sale	No amalgamation or merger will take place in relation to the proposed transaction.

For Jay Shree Tea & Industries Limited,


(R.K.Ganeriwala)
President & Secretary

