



Jay Shree Tea & Industries Ltd.



B K BIRLA GROUP OF COMPANIES

SHR/21/

27.06.2019

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza
Plot no.C/1,G-Block
Bandra Kurla Complex
Bandra (E)
Mumbai-400051

Dear Sir,

Re:Related Party Transactions-Regulation 23(9) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith a statement regarding disclosure of Related Party Transactions on a consolidated basis in the format specified in the accounting standards for the half year ended 31st March, 2019 under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Dsiclosure Requirements) Regulations, 2015.

Hope you find the same in order. Kindly take the same on record and acknowledge receipt.

Thanking You,

Yours faithfully

For Jay Shree Tea & Industries Limited,

(R.K.Ganeriwala)
President & Secretary

Encl:as above

Note 31. Disclosure in respect of Related Parties pursuant to Ind AS 24

A. Names of Related Parties and description of relation :

(i) Joint Venture

Tea Group Investment Company Limited (TGICL)

(ii) Associate

ECE Industries Limited [Associate of Jayantika Investment & Finance Limited (JIFL), a subsidiary company]

(iii) Key Management Personnel (KMP)

(a) Chairman	Mr. Basant Kumar Birla
(b) Vice Chairperson	Mrs. Jayashree Mohta
(c) Executive Director	Mr. Vikash Kandoi
(d) Managing Director	Mr. Damodar Prasad Maheshwari
(e) Non Executive Director	Mr. Prashant Jhavar (ceased w.e.f. May 29, 2018) Mr. Surendra Kumar Tapuriah Mr. Subodh Kumar Agrawal Mr. Sumit Mazumder Mr. Harsh Vardhan Kanoria (w.e.f. February 11, 2019) Mr. Gouri Prasad Goenka (ceased w.e.f. December 08, 2017) Mr. Rajesh Sarda (Director in Majhulia Sugar Industries Pvt. Ltd.) Mr. Chinni Lal Shukla (Director in Majhulia Sugar Industries Pvt. Ltd.) Mr. Pradip Kumar Agrawal (Director in Jayantika Investment & Finance Ltd.) Mr. Hari Prasad Maheshwari (Director in Jayantika Investment & Finance Ltd.) Mr. Dan Mal Jain (Director in North Tukvar Tea Co. Ltd.) [ceased w.e.f. July 31, 2018] Mr. Bijay Kumar Dalan (Director in North Tukvar Tea Co. Ltd.) Mr. Sanjay Kumar Patodia (Director in North Tukvar Tea Co. Ltd.) Mr. Sushil Kumar Jajodia (Director in North Tukvar Tea Co. Ltd.)
(f) Chief Financial Officer and Company Secretary	Mr. Ramesh Kumar Ganeriwala
(g) Chief Financial & Executive Officer	Mr. Ashok Nenawati in Kijura Tea Co. Ltd. (ceased w.e.f. February 05, 2019)
(h) Chief Executive Officer	Mr. Tilak Chetry in Kijura Tea Co. Ltd. (w.e.f. February 06, 2019)

(iv) Others

Gisakura Tea Company Limited	Nature of Relationship
Mata Tea Company Limited	Subsidiary of TGICL
JPM Merchandise Agencies Limited	Subsidiary of TGICL
Century Textiles & Industries Limited	Entity over which KMP has significant influence
Kesoram Industries Limited	Entity over which KMP has significant influence
Birla International Limited	Entity over which KMP has significant influence

(v) Post-employment Benefit Plans (PEBP)

Birla Industries Provident Fund
B K Birla Group of Companies Provident Fund Institution
JSTI Gratuity Fund



Jay Shree Tea & Industries Limited
Notes to Consolidated Financial Statements for the year ended 31st March, 2019

Note 31. Disclosure in respect of Related Parties pursuant to Ind AS 24 (cont.)

B. During the year the following transactions were carried out with the related parties in the ordinary course of business:

(i) Transactions with Related Parties	(₹ in Lakhs)	
	For the year ended	
	31-Mar-19	31-Mar-18
Purchases of Property, Plant and Equipment		
Mr. Rajesh Sarda	-	9.85
Total	-	9.85
Income from Management Fees		
Tea Group Investment Company Limited	899.35	-
Total	899.35	-
Dividend Paid		
JPM Merchandise Agencies Limited	30.57	30.57
ECE Industries Limited	2.23	2.23
Pilani Investment and Industries Corporation Limited	0.01	0.01
Century Textiles & Industries Limited	1.50	1.50
Kesoram Industries Limited	-	1.94
Mr. Basant Kumar Birla	0.23	0.23
Mrs. Jayashree Mohta	4.93	4.93
Mr. Gouri Prasad Goenka	-	*
Mr. Prashant Jhawar	-	*
Mr. Sumit Mazumder	*	-
Mr. Surendra Kumar Tapuriah	*	*
Mr. Subodh Kumar Agrawal	*	*
Mr. Vikash Kandoi	0.01	0.01
Mr. Damodar Prasad Maheshwari	0.03	*
Total	39.51	41.42
Dividend Received		
Birla International Limited	12.47	8.34
Total	12.47	8.34
Loan Taken / (Repaid) [Net]		
Tea Group Investment Company Limited	71.92	1,039.41
Total	71.92	1,039.41
Loan Given/ (Received) [Net]		
Tea Group Investment Company Limited	8.44	-
Total	8.44	-
Advance Given/ (Received) [Net]		
Tea Group Investment Company Limited	-	(49.83)
Total	-	(49.83)

*Amounts are below the rounding off norm adopted by the Group.



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Notes to Consolidated Financial Statements for the year ended 31st March, 2019

(ii) Remuneration of Key Management Personnel (KMP)

The remuneration of key management personnel of the Group are set out below in aggregate for each of the categories specified in Ind AS 24 Related party disclosures.

	(₹ in Lakhs)	
	For the year ended	
	31-Mar-19	31-Mar-18
Salaries and Wages	439.00	346.60
Contribution to Provident and Other Funds #	36.94	34.13
Directors' Sitting Fees	4.00	3.30
Total	479.94	384.03

Does not include gratuity and compensated absences as these are provided in the books of accounts on the basis of actuarial valuation for the Group as a whole and hence individual amount cannot be determined.

(iii) Contribution to Post Employment Benefit Plan

	(₹ in Lakhs)	
	For the year ended	
	31-Mar-19	31-Mar-18
Birla Industries Provident Fund	125.49	127.15
B K Birla Group of Companies Provident Fund Institution	76.12	73.66
JSTI Gratuity Fund	-	800.00
Total	201.61	1,000.81

C. Balances as at year end are set out below:

	(₹ in Lakhs)	
	As at	
	31-Mar-19	31-Mar-18
Loans Receivable:		
Tea Group Investment Company Limited	8.44	-
Total	8.44	-
Loans Taken:		
Tea Group Investment Company Limited	1,111.33	1,039.41
Total	1,111.33	1,039.41
Assets pledged against loan availed by step down subsidiary		
Kijura Tea Company Limited	-	1,138.28
Total	-	1,138.28
Payable to Key Managerial Personnel (KMP)		
Mr. Chinni Lal Shukla	-	0.94
Total	-	0.94
Payable to Post Employment Benefit Plan		
Birla Industries Provident Fund	9.75	5.64
B K Birla Group of Companies Provident Fund Institution	5.85	-
Total	15.60	5.64
Plan Assets (Refer Note 28):		
JSTI Gratuity Fund	4,193.20	4,551.00
Total	4,193.20	4,551.00

