



Jay Shree Tea & Industries Ltd.



B K BIRLA GROUP OF COMPANIES

SHR/21/

30.07.2019

The Secretary National Stock Exchange of India Ltd. Exchange Plaza Plot no.C/1,G-Block Bandra Kurla Complex Bandra (E) <u>Mumbai-400051</u>	The Secretary Bombay Stock Exchange Ltd. Corporate Relationship Department Rotunda Building, 1 st floor, New Trade Ring Dalal Street <u>Mumbai- 400 001</u>	The Secretary The Calcutta Stock Exchange Association Ltd. 7, Lyons Range <u>Kolkata-700001</u>
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Dear Sirs,

Sub: Credit Rating

(Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

This is to inform you the rating agency ICRA Ltd has revised long term/short term ratings of the Company from ICRA BBB+ (pronounced ICRA Triple B plus)/ICRA A2 (pronounced ICRA A two) to ICRA BBB (pronounced ICRA Triple B)/A3+ (pronounced ICRA A three plus) for the enhanced amount of Rs.404.67 crores. The said rating is due for surveillance anytime before June 30,2020. The rationale behind this is rise in the cost of production of tea due to increase in wages without any corresponding increase in the prices of teas in India.

This is for your information and record.

Thanking You,

Yours faithfully

For Jay Shree Tea & Industries Limited,

(R.K.Ganeriwala)

President & Secretary