

For JAY SHREE TEA &amp; INDUSTRIES LTD.

*R.K. Ganeriwala*  
 R.K. GANERIWALA  
 President & Secretary

SCHEME OF ARRANGEMENT  
 (UNDER SECTION 391 & 394 OF THE COMPANIES ACT, 1956)  
 BETWEEN  
 JAY SHREE TEA & INDUSTRIES LIMITED  
 AND  
 MAJHAULIA SUGAR INDUSTRIES PRIVATE LIMITED  
 AND  
 JAYANTIKA INVESTMENT & FINANCE LIMITED  
 AND  
 THEIR RESPECTIVE SHAREHOLDERS

PART - I  
 (PRELIMINARY)

**1. DEFINITIONS:**

In this Scheme, unless inconsistent with the meaning or context thereof, the following expressions shall have the following meanings:

- 1.1 "1956 Act" means the Companies Act, 1956 (to the extent enforceable).
- 1.2 "2013 Act" means the Companies Act, 2013 (to the extent enforced) and shall include such other provisions as may be enforced.
- 1.3 "Appointed Date" means the 1st day of October, 2015, being the commencement of sugar season.
- 1.4 "Effective Date" means the date when the certified copies of the Order sanctioning this Scheme is filed by JSTIL, MSIPL and JIFL with the Registrar of Companies, West Bengal.
- 1.5 "High Court" means the Hon'ble High Court at Calcutta.
- 1.6 "Jay Shree Beneficiary Trust Unit" means and includes:
- (i) Jay Shree Beneficiary Trust holding 65,28,810 equity shares of Jay Shree Tea & Industries Ltd. for the benefit of shareholders of JSTIL.
  - (ii) All duties and obligations of JSTIL pertaining to Jay Shree Beneficiary Trust Unit.

Without prejudice to the generality of this sub-clause, the Jay Shree Beneficiary Trust Unit of JSTIL shall include all the movable and immovable assets and properties, real and personal, corporeal and incorporeal, in possession or reversion, present and contingent, all other assets (whether tangible or intangible) of whatsoever nature, wheresoever situate, investments, other rights, powers, authorities, allotments, approvals; consents, exemptions letters of intent, licences, permit, registrations, contracts, engagements, arrangements, rights, titles, interests, benefits, and advantages of any nature whatsoever and wheresoever situate of, belonging to or in the ownership, power or possession and in the control of or vested in or granted in favour of or enjoyed by JSTIL pertaining to Jay Shree Beneficiary Trust Unit, including but without being limited to all patents, patent rights applications, trade-

marks, trade names, copyrights and other industrial properties and rights of any nature whatsoever and licences, assignments, grants in respect thereof, privileges, liberties, easements, contracts advantages, benefits, goodwill, quota rights, permits, approvals, authorisations, right to use and avail of telephones, telexes, facsimile and other communication facilities, connections, equipments and installations, utilities, electricity and electronic and all other services, of every kind, nature and descriptions whatsoever, reserves, provisions, funds, benefit of all agreements including the power purchase agreement, purchase orders, contracts, arrangements, deposits, advances, recoverables and receivables whether from government, semi-government, local authorities or any other customers etc. and all other rights, interests, claims and powers of every kind, nature and description of and arising to JSTIL pertaining to the Jay Shree Beneficiary Trust Unit and cash and bank balances, all earnest moneys and/or deposits including security deposits paid by JSTIL pertaining to the Jay Shree Beneficiary Trust Unit.

A statement of account of Jay Shree Beneficiary Trust Unit as on the day preceding the Appointed Date as per the books of account of JSTIL is set out in Second Schedule hereto.

- 1.7 "JIFL" means Jayantika Investment & Finance Limited (formerly Parvati Tea Company Limited), a company incorporated under the provisions of the Companies Act, 1956 and having its registered office at Industry House, 10 Camac Street, Kolkata 700017 in the State of West Bengal.
- 1.8 "JSTIL" means Jay Shree Tea & Industries Limited, a company incorporated under the provisions of the Indian Companies Act, 1913 and having its registered office at Industry House, 10 Camac Street, Kolkata 700017 in the State of West Bengal.
- 1.9 "MSIPL" means Majhulia Sugar Industries Private Limited, a company incorporated under the provisions of the Companies Act, 2013 and having its registered office at P-7, Transport Depot Road, Kolkata 700088 in the State of West Bengal.
- 1.10 "Scheme" means this Scheme of Arrangement in its present form or with any modification(s) approved or directed by the Hon'ble High Court at Calcutta.
- 1.11 "Sugar Division" means and includes:
- (i) Sugar Mill of JSTIL at P.O. Majhulia, Dist. West Champaran, Pin – 845454, Bihar and all assets, properties, investments and benefits of JSTIL appertaining to the Sugar Division; and
  - (ii) All duties and obligations of JSTIL pertaining to the Sugar Division.

Without prejudice to the generality of this sub-clause, the Sugar Division of JSTIL shall include all the movable and immovable assets and properties, real and personal, corporeal and incorporeal, in possession or reversion, present and contingent, all other assets (whether tangible or intangible) of whatsoever nature, wheresoever situate, land, buildings, sugar mills, land under sugarcane and other plantations, investments, lease contracts, ownership flats, lease rights, tenancy rights, agency



rights, other rights, powers, authorities, allotments, approvals, consents, exemptions letters of intent, industrial and other licences, permit, registrations, contracts, engagements, arrangements, rights, titles, interests, benefits, and advantages of any nature whatsoever and wheresoever situate of, belonging to or in the ownership, power or possession and in the control of or vested in or granted in favour of or enjoyed by JSTIL pertaining to the Sugar Division, including but without being limited to all patents, patent rights applications, trade-marks, trade names, copyrights and other industrial properties and rights of any nature whatsoever and licences, assignments, grants in respect thereof, privileges, liberties, easements, contracts advantages, benefits, goodwill, quota rights, permits, approvals, authorisations, right to use and avail of telephones, telexes, facsimile and other communication facilities, connections, equipments and installations, utilities, electricity and electronic and all other services, of every kind, nature and descriptions whatsoever, reserves, provisions, funds, benefit of all agreements including the power purchase agreement, purchase orders, contracts, arrangements, deposits, advances, recoverables and receivables whether from government, semi-government, local authorities or any other customers etc. and all other rights, interests, claims and powers of every kind, nature and description of and arising to JSTIL pertaining to the Sugar Division and cash and bank balances, all earnest moneys and/or deposits including security deposits paid by JSTIL pertaining to the Sugar Division.

A statement of account of the Sugar Division as on the day preceding the Appointed Date as per the books of account of JSTIL is set out in First Schedule hereto.

- 1.12 Word(s) and expression(s) elsewhere defined in this Scheme will have the meaning(s) respectively ascribed thereto.

**2. SHARE CAPITAL:**

- 2.1 The Authorised, Issued, Subscribed and Paid-up Share Capital of JSTIL is as under:

<u>AUTHORISED SHARE CAPITAL:</u>	(Rs.)
5,80,00,000 Shares of Rs.5/- each.	29,00,00,000

<u>ISSUED SHARE CAPITAL:</u>	(Rs.)
2,89,02,786 Equity Shares of Rs.5/- each.	14,45,13,930

<u>SUBSCRIBED AND PAID UP SHARE CAPITAL:</u>	(Rs.)
2,88,77,488 Equity Shares of Rs.5/- each fully paid up.	14,43,87,440

- 2.2 The Authorised, Issued, Subscribed and Paid-up Share Capital of MSIPL is as under:

<u>AUTHORISED SHARE CAPITAL:</u>	(Rs.)
1,00,000 Equity Shares of Rs.10/- each.	10,00,000

<u>ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL:</u>	(Rs.)
10,000 Equity Shares of Rs.10/- each fully paid up.	1,00,000



- 2.3 The Authorised, Issued, Subscribed and Paid-up Share Capital of JIFL is as under:

AUTHORISED SHARE CAPITAL:	(Rs.)
10,00,000 Equity Shares of Rs.10/- each and 50,000 Preference Shares of Rs.100/- each.	1,50,00,000

ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL:	(Rs.)
9,95,000 Equity Shares of Rs.10/- each fully paid up and 30,000 5% Cumulative Preference Shares of Rs.100/- each fully paid up.	1,29,50,000

**3. OBJECTS OF THE SCHEME:**

- 3.1 JSTIL is engaged in the business of cultivation and production of tea, chemicals & fertilisers and sugar. JSTIL also holds its 65,28,810 equity shares in Jay Shree Beneficiary Trust. Each of the businesses of JSTIL has its potential for growth and profitability, if carried out independently under separate management and set up. The nature of risk, consideration, factors and commercial parameters applicable to the business of sugar is different from that of tea and fertilisers. As such, it is proposed to reorganise JSTIL by demerger of its Sugar Division to MSIPL and Jay Shree Beneficiary Trust Unit to JIFL.
- 3.2 MSIPL has been formed for the purposes of undertaking the business of manufacture and sale of sugar. JIFL is engaged in the business of investing in shares and securities and providing finance.
- 3.3 The demerger will result in better, efficient and economical management, control, and running of the businesses and further development and growth of the businesses of JSTIL, MSIPL and JIFL.
- 3.4 The demerger will enable JSTIL to focus on its core business of manufacture and sale of tea and fertilizers. Further, MSIPL and JIFL will by reason of demerger, will obtain sugar mill and shares respectively from JSTIL resulting in growth, expansion and development of their respective businesses.
- 3.5 The Scheme will accordingly have beneficial results for all the companies, their shareholders, employees and all concerned. The restructuring will unlock significant value for the shareholders of JSTIL and will be beneficial for all the companies.

**PART – II**

**(TRANSFER AND VESTING OF SUGAR DIVISION & JAY SHREE BENEFICIARY TRUST UNIT)**

**4. DEMERGER OF SUGAR MILL & JAY SHREE BENEFICIARY TRUST UNIT OF JSTIL:**

- 4.1 Pursuant to the provisions of this Scheme, the Sugar Division and Jay Shree Beneficiary Trust Unit of JSTIL shall, pursuant to the provisions contained in Section 394 and other applicable provisions of the Act, and subject to the provisions of the Scheme in relation to the mode of transfer and vesting, stand transferred to and vest in or be deemed to be transferred to and vest in MSIPL and JIFL respectively for



all the interest of JSTIL therein, with effect from the Appointed Date, as a going concern without any further act, deed, matter or thing (save as provided in Clause 4.2 below) so as to become on the Appointed Date, the assets (subject to encumbrances and charges, if any, existing thereon) or liabilities of MSIPL and JIFL respectively.

- 4.2 In respect of such of the said assets as are movable in nature or otherwise capable of being transferred by manual/physical delivery or by endorsement and delivery, the same shall be so transferred and/or made over by JSTIL and shall become the property of MSIPL and JIFL respectively.
- 4.3 With effect from the Appointed Date, all the duties and obligations and refunds, credits and claims of JSTIL pertaining to the Sugar Division and Jay Shree Beneficiary Trust Unit shall, pursuant to the Order of the Court under Section 394 and other applicable provisions of the 1956 Act and without any further act or deed, be also transferred or deemed to be transferred to and vest in and be assumed by MSIPL and JIFL respectively, so as to become as from the Appointed Date the duties and obligations of MSIPL and JIFL respectively.
- 4.4 The transfer and vesting of the Sugar Division and Jay Shree Beneficiary Trust Unit, as aforesaid, shall be subject to the existing charges, mortgages and encumbrances, if any, over or in respect of any of the assets or any part thereof, provided however that such charges, mortgages and/or encumbrances shall be confined only to the relative assets of JSTIL or part thereof on or over which they are subsisting on transfer to and vesting of such assets in MSIPL and JIFL respectively and no such charges, mortgages, and/or encumbrances shall extend over or apply to any other asset(s) of MSIPL and JIFL. Any reference in any security documents or arrangements (to which JSTIL is a party) to any assets of JSTIL shall be so construed to the end and intent that such security shall not extend, nor be deemed to extend, to any of the other asset(s) of MSIPL or JIFL. Similarly, MSIPL and/or JIFL shall not be required to create any additional security over assets acquired by it under this Scheme for any loans, debentures, deposits or other financial assistance already availed/to be availed by it and the charges, mortgages, and/or encumbrances in respect of such indebtedness of MSIPL and/or JIFL shall not extend or be deemed to extend or apply to the assets so acquired by MSIPL and JIFL.
- 4.5 Subject to the other provisions of this Scheme, all licences, permissions, approvals, consents, registrations, eligibility certificates and no objection certificates obtained by JSTIL in relation to the Sugar Division and Jay Shree Beneficiary Trust Unit for its operations and/or to which JSTIL is entitled to in terms of the various statutes and/or schemes of Union and State Governments, judicial/quasi-judicial authorities, Director General of Foreign Trade, or any other agencies, shall be available to and vest in MSIPL and JIFL respectively, without any further act or deed, and shall be appropriately mutated by the statutory authorities concerned therewith in favour of MSIPL and JIFL. Since the Sugar Division and Jay Shree Beneficiary Trust Unit of JSTIL will be transferred to and vested in MSIPL and JIFL respectively as a going concern without any break or interruption in operations thereof, MSIPL and JIFL shall be entitled to the benefit of all such licenses, permissions, approvals, consents, registrations, eligibility certificates and no objection certificates and to carry on and



continue the operations of the Sugar Division and Jay Shree Beneficiary Trust Unit of JSTIL on the basis of the same upon this Scheme becoming effective. Further, all benefits, including under Income Tax, Fringe Benefit Tax, Sales Tax, Service Tax, Excise (including Modvat/Cenvat), subsidy schemes of any State or Central Government, etc. pertaining to the Sugar Division and Jay Shree Beneficiary Trust Unit to which JSTIL is entitled to in terms of the various statutes and/or schemes of the Union and State Governments shall be available to and vest in MSIPL and JIFL respectively upon this Scheme becoming effective.

**5. LEGAL PROCEEDINGS:**

If any suits, actions and proceedings of whatsoever nature (hereinafter called "the Proceedings") by or against JSTIL and relating to the Sugar Division and Jay Shree Beneficiary Trust Unit are pending on the Effective Date, the same shall not abate or be discontinued nor be in any way prejudicially affected by reason of anything contained in this Scheme, but the Proceedings may be continued and enforced by or against MSIPL and JIFL respectively as effectually and in the same manner and to the same extent as the same would or might have continued and enforced by or against JSTIL, if this Scheme had not been made.

**6. CONTRACTS AND DEEDS:**

All contracts, deeds, bonds, agreements, arrangements, licenses, engagements and other instruments of whatsoever nature to which JSTIL is a party in relation to the Sugar Division and Jay Shree Beneficiary Trust Unit or to the benefit of which JSTIL may be eligible and which have not lapsed and are subsisting on the Effective Date, shall remain in full force and effect against or in favour of MSIPL and JIFL and may be enforced by or against MSIPL and JIFL, as the case may be as fully and effectually, as if instead of JSTIL, MSIPL and JIFL had been parties or beneficiaries thereto.

**7. SAVING OF CONCLUDED TRANSACTIONS:**

The transfer of the Sugar Division and Jay Shree Beneficiary Trust Unit of JSTIL under Clause 4 above, the continuance of Proceedings under Clause 5 above and the effectiveness of contracts and deeds under Clause 6 above, shall not affect any transaction or Proceedings, contracts and agreements already concluded by JSTIL on or before the Effective Date, to the end and intent that MSIPL and JIFL accepts and adopts all acts, deeds and things done and executed by JSTIL in respect thereto, as if done and executed on its behalf.

**8. EMPLOYEES:**

On and from the Effective Date:

**8.1** All the employees of JSTIL relating to the Sugar Division and Jay Shree Beneficiary Trust Unit in service on the Effective Date shall, on and from the Effective Date, become the employees of MSIPL and JIFL respectively on the same terms and conditions on which they are engaged by JSTIL without any break, discontinuance or interruption in service.

**8.2** Accordingly, the services of such employees for the purpose of Provident Fund or Gratuity or Superannuation or other statutory purposes and for all purposes will be reckoned from the date of their respective appointments with JSTIL.



- 8.3 The accumulated balances, if any, standing to the credit of the employees of JSTIL pertaining to the Sugar Division and Jay Shree Beneficiary Trust Unit in the existing Provident Fund, Gratuity Fund, Superannuation Fund and other funds of which they are members will be transferred to such Provident Fund, Gratuity Fund, Superannuation Fund and other funds nominated by MSIPL and JIFL respectively and/or such new Provident Fund, Gratuity Fund, Superannuation Fund and other funds to be established and caused to be recognised by the concerned authorities by MSIPL and JIFL. Pending the transfer as aforesaid, the dues of the employees of the Sugar Division and Jay Shree Beneficiary Trust Unit of JSTIL relating to the said funds would be continued to be deposited in the existing Provident Fund, Gratuity Fund, Superannuation Fund and other funds respectively.

**9. BUSINESS IN TRUST FOR MSIPL and JIFL:**

With effect from the Appointed Date and upto the Effective Date:

- 9.1 JSTIL shall carry on and be deemed to have carried on the business and activities of the Sugar Division and Jay Shree Beneficiary Trust Unit and shall hold and stand possessed of and be deemed to have held and stood possessed of all its assets for and on account of and in trust for MSIPL and JIFL respectively.
- 9.2 JSTIL shall carry on its business and activities with due diligence and business prudence and shall not, without the prior written consent of MSIPL and JIFL, charge, mortgage, encumber or otherwise deal with or alienate its assets or any part thereof, nor incur, accept or acknowledge any debt, obligation or any liability or incur any major expenditure, except as is necessary in the ordinary course of its business.
- 9.3 All profits or income accruing or arising to JSTIL or expenditure or losses arising or incurred by JSTIL in respect of the Sugar Division and Jay Shree Beneficiary Trust Unit shall, for all purposes, be deemed to have accrued as the profits or income or expenditure or losses, as the case may be, of MSIPL and JIFL respectively.

**10. ISSUE OF SHARES:**

10.1 On and from the Appointed Date:

- 10.1.1 MSIPL shall, without any further application or deed, issue and allot 31,25,000 Equity Shares of Rs.10/- each ("New MSIPL Equity Shares") to JSTIL in consideration of transfer of Sugar Division of JSTIL to MSIPL.
- 10.1.2 JIFL shall, without any further application or deed, issue and allot 20,00,000 Equity Shares of Rs.10/- each ("New JIFL Equity Shares") to JSTIL in consideration of transfer of Jay Shree Beneficiary Trust Unit of JSTIL to JIFL.

- 10.2 The New MSIPL Equity Shares and the New JIFL Equity Shares shall rank pari passu in all respects with the existing equity shares of MSIPL and JIFL.

**11. ACCOUNTING:**

- 11.1 An account shall be taken of the assets and liabilities of Sugar Division of JSTIL and



Jay Shree Beneficiary Trust Unit of JSTIL to be transferred to MSIPL and JIFL respectively under this Scheme as on a date immediately preceding the Appointed Date. The value of land and agricultural farm and plant & machinery of the Sugar Division shall be taken at respective market values as per the report of Valuer in respect thereof. The value of all other assets of the Sugar Division shall be taken at written down values as appearing in the books of JSTIL. The value of investments in Jay Shree Beneficiary Trust Unit shall be taken at their market value. The value of all other assets of Jay Shree Beneficiary Trust Unit shall be taken at written down values as appearing in the books of JSTIL.

- 11.2 The value of the net assets of the Sugar Division as reduced by the shares to be issued by MSIPL shall be treated as Share Premium of MSIPL. The value of net assets of Jay Shree Beneficiary Trust Unit as reduced by the shares to be issued by JIFL shall be treated as Share Premium of JIFL.
- 11.3 The difference between the book value and market value of net assets of the Sugar Division and Jay Shree Beneficiary Trust Unit (as mentioned in Clause 11.1 above) under this Scheme shall be adjusted from the Capital Reserve of JSTIL.
- 11.4 In case of any difference in accounting policy between JSTIL, MSIPL and JIFL, the impact of the same till the Appointed Date will be quantified and adjusted with the Reserves of MSIPL and JIFL, as the case may be to ensure that the true financial statements of MSIPL and JIFL on the Appointed Date are on the basis of consistent accounting policy.
- 11.5 JSTIL, MSIPL and JIFL will comply with the Accounting Standards as notified in the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the 2013 Act or any other provision as may be applicable while demerging the accounts of Sugar Division and Jay Shree Beneficiary Trust Unit of JSTIL to MSIPL and JIFL respectively.

**12. BANK OPERATIONS:**

Even after this Scheme becomes operative, MSIPL and JIFL shall be entitled to operate all Bank Accounts relating to the Sugar Division and Jay Shree Beneficiary Trust Unit and realise all monies and complete and enforce all pending contracts and transactions in respect of the Sugar Division and Jay Shree Beneficiary Trust Unit in the name of JSTIL in so far as may be necessary until the transfer of all rights and obligations of JSTIL to MSIPL and JIFL under this Scheme are formally accepted by the parties concerned.

**PART – III  
(MISCELLANEOUS)**

**13. APPLICATIONS**

JSTIL, MSIPL and JIFL shall, with all reasonable dispatch, make necessary applications to the High Court pursuant to Sections 391 and 394 of the 1956 Act, for convening and/or seeking exemption to convene meetings of shareholders, for sanctioning and carrying out of this Scheme and shall apply for and obtain such other approvals, as required by law. Any such application shall, upon constitution of the National Company Law Tribunal and enforcement of the provisions of Sections 230 to 240 of the 2013 Act, be made and/or pursued before the National Company Law Tribunal, if



so required. In such event references in this Scheme to the High Court shall be construed as references to the National Company Law Tribunal and/or appropriate Benches thereof as the context may require.

**14. APPROVALS AND MODIFICATIONS:**

JSTIL, MSIPL and JIFL (by their respective Board of Directors or such other person or persons, as the respective Board of Directors may authorise) are empowered and authorised:

- 14.1 to assent from time to time to any modifications or amendments or substitutions of this Scheme or of any conditions or limitations which the High Court and/or any authorities under law may deem fit to approve or direct or as may be deemed expedient or necessary; and
- 14.2 to settle all doubts or difficulties that may arise in carrying out this Scheme and to do and execute all acts, deeds, matters and things necessary, desirable or proper for putting this Scheme into effect.

Without prejudice to the generality of the foregoing, JSTIL, MSIPL and JIFL (by their respective Board of Directors or such other person or persons, as the respective Board of Directors may authorize) shall each be at liberty to withdraw from this Scheme in case any condition or alteration imposed by any authority is unacceptable to them or as may otherwise be deemed expedient or necessary.

**15. STATUTORY APPROVALS**

On the approval of the Scheme by the Equity Shareholders of JSTIL, MSIPL and JIFL, it shall be deemed that the said shareholders have also accorded all relevant consents under Section 62 of the 2013 Act or any other provisions of the 2013 Act or 1956 Act as may be in force to the extent the same may be considered applicable.

**16. SCHEME CONDITIONAL UPON:**

This Scheme is conditional upon and subject to:

- 16.1 approval of this Scheme by the requisite majority of the members, as may be required, of JSTIL, MSIPL and JIFL;
- 16.2 sanction of the Scheme by the High Court under Sections 391 and 394 and other applicable provisions of the 1956 Act; and
- 16.3 the certified copies of the order of the High Court sanctioning this Scheme being filed with the Registrar of Companies, West Bengal.

Accordingly, this Scheme although operative from the Appointed Date shall become effective on the Effective Date, being the last of the dates on which the conditions referred to above have been fulfilled.

**17. COSTS, CHARGES AND EXPENSES:**

All costs, charges and expenses, in connection with this Scheme, arising out of or incurred in carrying out and implementing this Scheme and matters incidental



thereto, shall be borne and paid by JSTIL.

**18. RESIDUAL PROVISIONS:**

In the event of this Scheme failing to take effect finally, this Scheme shall become null and void and in that case no rights or liabilities whatsoever shall accrue to or be incurred *inter se* by the parties or their shareholders or creditors or employees or any other person.



**FIRST SCHEDULE**  
(Statement of Assets and Liabilities of Sugar Division of JSTIL)

Particulars	Amount (in Rs.)	Amount (in Rs.)
<b>ASSETS</b>		
<b>Fixed Assets</b>		
<b>Investments</b> Shares held in:		
<b>Current Assets</b> Bank balance Loan & Advances		
<b>Total</b>		
<b>LIABILITIES</b>		
<b>Funded out of Shareholders' Fund</b>		
<b>Loan Funds</b> Unsecured Loan		
<b>Current Liabilities</b> Advance received (Interest price) Security deposit Other liabilities		
<b>Total</b>		

**SECOND SCHEDULE**  
(Statement of Assets and Liabilities of Jay Shree Beneficiary Trust Unit of JSTIL)

Particulars	Amount (in Rs.)	Amount (in Rs.)
<b>ASSETS</b>		
<b>Fixed Assets</b>		
<b>Investments</b> Shares held in:		
<b>Current Assets</b> Bank balance Loan & Advances		
<b>Total</b>		
<b>LIABILITIES</b>		
<b>Funded out of Shareholders' Fund</b>		
<b>Loan Funds</b> Unsecured Loan		
<b>Current Liabilities</b> Advance received (Interest price) Security deposit Other liabilities		
<b>Total</b>		



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