

JAY SHREE TEA & INDUSTRIES LIMITED
Regd.Off: "Industry House", 10, Camac Street, Kolkata - 700 017

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2012

(Rs. In Lacs)

Particulars	Quarter ended			Half Year ended		Previous Year ended 31st March, 2012 (Audited)
	30.09.2012 (Reviewed)	30.06.2012 (Reviewed)	30.09.2011 (Reviewed)	30.09.2012 (Reviewed)	30.09.2011 (Reviewed)	
Part-I						
1. Income from Operations						
a) Net Sales/Income from Operations (Net of Excise Duty)	19100	13734	20750	32834	29746	60986
b) Other Operating Income	205	122	163	327	287	768
Total Income from Operations (Net)	19305	13856	20913	33161	30033	61754
2. Expenses						
a) Cost of materials consumed	2865	2329	2850	5194	5397	20621
b) Purchase of stock-in-trade	3726	761	2356	4487	2892	8012
c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(2181)	1584	3561	(597)	904	(1722)
d) Employee benefits expense	4146	3736	4031	7882	7170	14635
e) Depreciation and amortisation expense	336	313	507	649	724	1498
f) Power & Fuel	1318	928	1242	2246	2097	3526
g) Consumption of Stores and Spare-Parts	882	1072	893	1954	1815	3563
h) Other Expenditure	2070	2197	1992	4267	3464	8098
Total Expenses	13162	12920	17432	26082	24463	58231
3. Profit/(Loss) from Operations before Other Income, finance costs & exceptional items (1-2)	6143	936	3481	7079	5570	3523
4. Other Income	470	844	357	1314	858	2163
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	6613	1780	3838	8393	6428	5686
6. Finance Costs	698	1294	876	1992	1654	3955
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	5915	486	2962	6401	4774	1731
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7-8)	5915	486	2962	6401	4774	1731
10. Tax Expenses :						
Current Tax	-	-	-	-	-	385
Deferred Tax	-	-	-	-	-	(116)
Mat Credit Entitlement	-	-	-	-	-	34
Tax adjustment for earlier years (Net)	-	-	-	-	-	(4)
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	5915	486	2962	6401	4774	1432
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	5915	486	2962	6401	4774	1432
14. Paid up Equity Share Capital (Face Value Rs.5/- per share)	1444	1444	1117	1444	1117	1444
15. Share Capital Suspense	-	-	327	-	327	-
16. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	34894
17. Earnings per share (before & after extraordinary items) (of Rs.5/- each)(not annualised)						
a) Basic	20.48	1.68	10.26	22.16	16.53	4.96
b) Diluted	20.48	1.68	10.26	22.16	16.53	4.96
Part-II						
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	13164779	13240365	13245365	13164779	13245365	13240365
- Percentage of Shareholding	45.59	45.85	59.27	45.59	59.27	45.85
2 Promoters & promoters group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered						
- Number of Shares	15712709	15637123	9103313	15712709	9103313	15637123
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	54.41%	54.15%	40.73%	54.41%	40.73%	54.15%
B INVESTOR COMPLAINTS						
- Pending at the beginning of the quarter	3 months ended 30th September 2012					
- Received during the quarter	NIL					
- Disposed off during the quarter	15					
- Remaining unresolved at the end of the quarter	15					
	NIL					





Notes:

1. Tea & Sugar Industry being seasonal in character, the above figures (which include results of tea estates & sugar mill) cannot be taken as indicative for the full year.
2. Quarterly results for the 3 months ending September 2011 includes performance of units "Jay Shree Sugar mill" and "Parvati Tea factory" and "demerged Strategic Investment division" for a period of six months i.e. from 01.04.2011 to 30.09.2011, as the necessary approval for merger/demerger was received in quarter ended September, 2011. Hence, the performance of quarter ended September 2012 is not comparable with that of previous quarter.
3. As per practice being consistently followed by the company the valuation of stock of bulk tea has been made at lower of estimated cost of production (based on estimated production and expenditure for the financial year) and net realizable value. This valuation methodology has been made to reflect more realistic performance of tea segment in view of tea industry being seasonal in nature.
4. As per note (1) above, it is difficult to estimate taxable profit for the year and hence Current and Deferred Tax shall be provided at the year end which is reported by the auditors in their review report.
5. In view of clarification issued by Ministry of Corporate Affairs vide its circular no. 25/2012 dated 09.08.12 on Para 46A on Accounting Standard 11- "The Effects of Changes in Foreign Exchange Rates", Rs.264.07 lakhs (including Rs.48.62 lakhs pertaining to June,2012 quarter) which was earlier charged to statement of Profit & Loss as " Finance Cost" in the previous quarter's from 01.04.2011 , has been reversed and adjusted with " Foreign Currency Monetary Items Translation Difference Account ." Consequently a sum of Rs.111.14 lakhs has been amortised from " Foreign Currency Monetary Items Translation Difference Account" and grouped under "Other Expenditure" for the quarter/ half year ended 30th September 2012 .
6. Previous year/period figures have been regrouped/ rearranged, wherever necessary.
7. The above results are after "Limited Review" by the Auditors of the Company.
8. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 5th November, 2012.

For Jay Shree Tea & Industries Limited

5th November, 2012.
Kolkata.


R.K.Ganeriwala
(President, CFO & Secretary)


D.P.Maheshwari
(Managing Director)



Segmentwise Revenue Results & Capital employed under Clause 41 of the Listing
Agreement with Stock Exchange for the Quarter and Half Year ended 30th September, 2012

(Rs. In Lacs)

Particulars	Quarter ended			Half Year ended		Previous Year ended 31st March, 2012 (Audited)
	30.09.2012 (Reviewed)	30.06.2012 (Reviewed)	30.09.2011 (Reviewed)	30.09.2012 (Reviewed)	30.09.2011 (Reviewed)	
1. Segment Revenue (Net Sales/Income from each Segment)						
a) Tea	13901	7702	12146	21603	18885	39582
b) Chemicals & Fertilisers	1330	2441	3218	3771	5511	11272
c) Sugar	3954	3643	5407	7597	5407	10384
d) Others	171	128	182	299	316	771
Less : Inter Segmental Revenue	51	58	40	109	86	255
Total	19305	13856	20913	33161	30033	61754
2. Segments Results (Profit/(Loss) before tax & interest)						
a) Tea	6068	1716	4266	7784	6177	4069
b) Chemicals & Fertilisers	337	(92)	73	245	522	691
c) Sugar	321	(169)	(473)	152	(473)	(380)
d) Others	33	13	51	46	61	165
Total	6759	1468	3917	8227	6287	4545
Less : Interest (net of Interest Income)	371	943	808	1314	1212	2149
Add : Unallocable Income net off Unallocable expenditure	(473)	(39)	(147)	(512)	(301)	(665)
Total Profit/(Loss) before Tax	5915	486	2962	6401	4774	1731
3. Segment Capital Employed (excluding revaluation reserve)						
a) Tea	29179	24182	27280	29179	27280	21189
b) Chemicals & Fertilisers	3610	2339	1549	3610	1549	2298
c) Sugar	17124	20431	16798	17124	16798	20593
d) Others	196	165	268	196	268	113
e) Unallocable	35027	34182	36287	35027	36287	34645
Total	85136	81299	82182	85136	82182	78838



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STATEMENT OF ASSETS & LIABILITIES

Rs. in Lakhs

	Particulars	As at Half	As at Year
		year ended	ended
		30.09.2012	31.03.2012
		(Reviewed)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
(a)	Share Capital	1444	1444
(b)	Reserves and Surplus	41067	34894
	Sub-Total - Shareholders' Funds	42511	36338
2	Non-Current Liabilities		
(a)	Long-Term Borrowings	12109	10953
(b)	Deferred Tax Liabilities (Net)	933	933
(c)	Other Long Term Liabilities	70	64
(d)	Long-Term Provisions	423	391
	Sub-Total - Non-current Liabilities	13535	12341
3	Current Liabilities		
(a)	Short-Term Borrowings	26311	27325
(b)	Trade Payables	7803	10742
(c)	Other Current Liabilities	6650	5983
(d)	Short-Term Provisions	2287	2706
	Sub-Total - Current Liabilities	43051	46756
	TOTAL-EQUITY AND LIABILITIES	99097	95435
B	ASSETS		
1	Non-Current Assets		
(a)	Fixed Assets	29088	29373
(b)	Non-Current Investments	20892	20918
(c)	Long-Term Loans and Advances	1875	1419
(d)	Other Non-Current Assets	4	4
	Sub-Total - Non-Current Assets	51856	51714
2	Current Assets		
(a)	Current Investments	2411	1012
(b)	Inventories	22301	21345
(c)	Trade Receivables	10161	7171
(d)	Cash and Cash equivalents	762	1114
(e)	Short-Term Loans and Advances	9294	10984
(f)	Other Current Assets	2312	2095
	Sub-total - Current assets	47241	43721
	TOTAL-ASSETS	99097	95435

