

**Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2018**

Particulars	Quarter ended			Nine Months ended		Year ended
	31st December 2018	30th September 2018	31st December 2017	31st December 2018	31st December 2017	31st March 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income</b>						
a) Revenue from Operations	16,870	17,796	20,233	45,680	45,270	55,192
b) Other Income	459	435	574	1,496	1,936	2,719
<b>Total Income</b>	<b>17,329</b>	<b>18,231</b>	<b>20,807</b>	<b>47,176</b>	<b>47,206</b>	<b>57,911</b>
<b>2. Expenses</b>						
a) Cost of materials consumed	3,338	3,620	2,356	8,915	6,407	7,940
b) Purchase of stock-in-trade	1,747	1,987	1,647	4,946	5,998	7,093
c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	1,349	(3,907)	4,286	(5,483)	(2,208)	698
d) Employee benefits expense	5,893	6,649	5,381	18,462	16,132	21,091
e) Finance Costs	1,064	907	886	2,873	2,590	3,356
f) Depreciation and amortisation expense	384	388	376	1,137	1,101	1,454
g) Power & Fuel	1,186	1,645	1,212	4,014	3,668	4,274
h) Consumption of Stores and Spare-Parts	649	880	751	2,603	2,557	3,140
i) Other Expenditure	2,051	2,515	2,261	6,283	6,543	8,567
<b>Total Expenses</b>	<b>17,661</b>	<b>14,684</b>	<b>19,156</b>	<b>43,750</b>	<b>42,788</b>	<b>57,613</b>
<b>3. Profit/(Loss) before tax (1-2)</b>	<b>(332)</b>	<b>3,547</b>	<b>1,651</b>	<b>3,426</b>	<b>4,418</b>	<b>298</b>
<b>4. Tax Expenses :</b>						
a) Current Tax	-	-	-	-	-	-
b) Deferred Tax Charge / (Credit)	-	-	-	-	-	(41)
<b>5. Net Profit / (Loss) for the period / year (3-4)</b>	<b>(332)</b>	<b>3,547</b>	<b>1,651</b>	<b>3,426</b>	<b>4,418</b>	<b>339</b>
<b>6. Other Comprehensive Income</b>						
Items that will not be reclassified to profit or loss						
Remeasurements of post-employment defined benefit obligations	(95)	(95)	(74)	(285)	(222)	(377)
Equity Instruments through Other Comprehensive Income	8	13	-	21	-	(122)
Income Tax relating to above adjustments	-	-	-	-	-	156
<b>Total Other Comprehensive Income</b>	<b>(87)</b>	<b>(82)</b>	<b>(74)</b>	<b>(264)</b>	<b>(222)</b>	<b>(343)</b>
<b>7. Total Comprehensive Income for the period / year (5+6)</b>	<b>(419)</b>	<b>3,465</b>	<b>1,577</b>	<b>3,162</b>	<b>4,196</b>	<b>(4)</b>
<b>8. Paid-up Equity Share Capital : Face Value : ₹ 5/- per share</b>	<b>1,444</b>	<b>1,444</b>	<b>1,444</b>	<b>1,444</b>	<b>1,444</b>	<b>1,444</b>
<b>9. Other Equity</b>						<b>26,177</b>
<b>10. Earnings per share (of ₹ 5/- each)</b>						
Basic & Diluted	<b>(1.15) *</b>	<b>12.28 *</b>	<b>5.72 *</b>	<b>11.86 *</b>	<b>15.30 *</b>	<b>1.17</b>
* not annualised						



*H. R. Banerjee*

**Notes to the financial results :**

1. Tea Industry being seasonal in nature, the above quarterly results are not indicative of the likely results for the year.
2. As per Note (1) above, it is difficult to estimate taxable profit for the year and hence, Current and Deferred Tax shall be provided at the year end.
3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th February 2019 and these have been subjected to a Limited Review by the Statutory Auditors of the Company.



February 11, 2019  
Kolkata



**For Jay Shree Tea & Industries Limited**

**D.P. Maheshwari**  
(Managing Director)  
DIN No. 02203749

**Segment-wise Revenue, Results, Assets & Liabilities  
for the Quarter and Nine Months Ended 31st December, 2018**

(₹ in Lakh except as otherwise stated)

Particulars	Quarter ended			Nine Months ended		Year ended
	31st December 2018	30th September 2018	31st December 2017	31st December 2018	31st December 2017	31st March 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>						
a) Tea	12,995	14,766	16,115	37,247	37,808	45,844
b) Chemicals & Fertilisers	3,875	3,030	4,118	8,433	7,462	9,348
Less : Inter Segmental Revenue	-	-	-	-	-	-
<b>Total</b>	<b>16,870</b>	<b>17,796</b>	<b>20,233</b>	<b>45,680</b>	<b>45,270</b>	<b>55,192</b>
<b>2. Segments Results</b>						
a) Tea	79	4,043	1,922	5,002	5,839	2,435
b) Chemicals & Fertilisers	600	453	381	1,167	638	581
<b>Total</b>	<b>679</b>	<b>4,496</b>	<b>2,303</b>	<b>6,169</b>	<b>6,477</b>	<b>3,016</b>
Less : Interest (net of Interest Income)	704	597	674	1,875	2,021	2,410
Less : Unallocable expenditure net off Unallocable Income	307	352	(22)	868	38	308
<b>Total Profit/(Loss) before Tax</b>	<b>(332)</b>	<b>3,547</b>	<b>1,651</b>	<b>3,426</b>	<b>4,418</b>	<b>298</b>
<b>3. Segment Assets</b>						
a) Tea	38,505	43,308	41,677	38,505	41,677	35,982
b) Chemicals & Fertilisers	9,092	8,621	6,356	9,092	6,356	6,692
<b>Total Segment Assets</b>	<b>47,597</b>	<b>51,929</b>	<b>48,033</b>	<b>47,597</b>	<b>48,033</b>	<b>42,674</b>
Add : Unallocable Assets	42,511	37,453	32,595	42,511	32,595	39,909
<b>Total</b>	<b>90,108</b>	<b>89,382</b>	<b>80,628</b>	<b>90,108</b>	<b>80,628</b>	<b>82,583</b>
<b>4. Segment Liabilities</b>						
a) Tea	10,540	12,974	7,962	10,540	7,962	9,112
b) Chemicals & Fertilisers	3,328	3,459	2,821	3,328	2,821	2,279
<b>Total Segment Liabilities</b>	<b>13,868</b>	<b>16,433</b>	<b>10,783</b>	<b>13,868</b>	<b>10,783</b>	<b>11,391</b>
Add : Unallocable Liabilities	50,663	41,922	41,051	50,663	41,051	43,571
<b>Total</b>	<b>64,531</b>	<b>58,355</b>	<b>51,834</b>	<b>64,531</b>	<b>51,834</b>	<b>54,962</b>



*H.R.*

**Limited Review Report****Review Report to  
The Board of Directors  
Jay Shree Tea & Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Jay Shree Tea & Industries Limited (the 'Company') for the quarter ended December 31, 2018 and year to date from April 01, 2018 to December 31, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw attention to Note 2 of the Statement regarding non-ascertainment / non-provisioning of income tax liability (current and deferred) during the quarter and nine months period ended December 31, 2018 which is not in accordance with Indian Accounting Standard "Income Taxes" (Ind AS 12) as prescribed under Section 133 of the Companies Act, 2013. The impact of such non-ascertainment / non-provisioning is presently not ascertainable and accordingly we are unable to comment on the same including consequential impact that may arise in this regard in this Statement. Our review report on the financial results for the quarter ended September 30, 2018 and our review report on the financial results for the quarter and nine months period ended December 31, 2017, were also modified on this matter.



# **S.R. BATLIBOI & CO. LLP**

Chartered Accountants

5. Based on our review conducted as above, except for the possible effects of our observation described in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & CO. LLP**

**Chartered Accountants**

**ICAI Firm registration number: 301003E/E300005**



**per Sanjay Kumar Agarwal**

Partner

Membership No.: 060352

Place: Kolkata

Date: February 11, 2019