

JAY SHREE TEA & INDUSTRIES LIMITED
 Regd. Off: "Industry House", 10, Camac Street, Kolkata -700017
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 E-mail : webmaster@jayshreetea.com, Website : www.jayshreetea.com
 CIN No. : L15491WB1945PLC012771

Statement of Standalone/Consolidated Audited Financial Results for the Year ended 31st March, 2016

(₹ in lacs)

Particulars	Standalone Quarter ended 31st			Standalone Financial Year ended 31st March		Consolidated Financial Year ended 31st March	
	March 2016 (Reviewed)	December 2015 (Reviewed)	March 2015 (Reviewed)	2016 (Audited)	2015 (Audited)	2016 (Audited)	2015 (Audited)
1. Income from Operations							
a) Net Sales/Income from Operations (Net of Excise Duty)	13168	23737	12515	68785	67185	73586	70794
b) Other Operating Income	290	314	350	814	1286	814	1286
Total Income from Operations (Net)	13458	24051	12865	69599	68471	74400	72080
2. Expenses							
a) Cost of materials consumed	8527	6335	9530	19873	24644	20706	25484
b) Purchase of stock-in-trade	559	1664	408	7027	5937	7027	5937
c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(3305)	3688	(1342)	1,535	(674)	1485	(347)
d) Employee benefits expense	5246	5458	4949	21486	18711	22214	19471
e) Depreciation and amortisation expense	373	427	405	1638	1359	1876	1596
f) Power & Fuel	547	1100	451	4086	4197	4451	4504
g) Consumption of Stores and Spare-Parts	1235	945	919	4336	4457	4595	4806
h) Other Expenditure	3239	2200	2959	9167	9500	10035	10363
Total Expenses	16421	21817	18279	69148	68131	72389	71814
3. Profit/(Loss) from Operations before Other Income, finance costs & exceptional items (1-2)	(2963)	2234	(5414)	451	340	2011	266
4. Other Income	786	293	957	2375	2275	2775	2237
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(2177)	2527	(4457)	2826	2615	4786	2503
6. Finance Costs	906	1113	1158	4453	4730	4627	5058
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(3083)	1414	(5615)	(1627)	(2115)	159	(2555)
8. Exceptional Items	-	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7-8)	(3083)	1414	(5615)	(1627)	(2115)	159	(2555)
10. Tax Expenses :							
Current Tax	110	-	200	110	200	149	203
Deferred Tax	46	-	(569)	46	(569)	509	(610)
Tax adjustment for earlier years (Net)	133	-	156	133	156	132	156
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	(3372)	1414	(5402)	(1916)	(1902)	(631)	(2304)
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(3372)	1414	(5402)	(1916)	(1902)	(631)	(2304)
14. Share of Profit/(Loss) of Associate	-	-	-	-	-	(56)	-
15. Minority Interest	-	-	-	-	-	126	(18)
16. Net Profit/(Loss) after taxes and minority interest	(3372)	1414	(5402)	(1916)	(1902)	(813)	(2286)
17. Paid up Equity Share Capital (Face Value Rs.5/- per share)	1444	1444	1444	1444	1444	1444	1444
18. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	33401	35623	38551	41025
19. Earnings per share (before & after extra-ordinary items) (of Rs.5/- each)(Annualised)							
a) Basic	(11.68)	4.90	(18.70)	(6.63)	(6.59)	(2.82)	(7.92)
b) Diluted	(11.68)	4.90	(18.70)	(6.63)	(6.59)	(2.82)	(7.92)




Notes:

1. The Board has recommended a dividend of Re.1/- (Re.One) per share (Face Value of Rs.5/- per share).
2. Other Income for the year ended 31st March 2016 includes Rs. 416.36 lacs on account of profit on sale of Investment Property and Rs.27.29 lacs loss on account of sale of a tea factory.
3. The scheme of arrangement for demerger of sugar division and shares held by the Company into the subsidiaries w.e.f. 01.04.2016 as per decision of the Board has been filed with the Hon'ble High Court at Kolkata, the approval for which is awaited.
4. Based on the assessment of Minimum Alternate Tax (MAT) credit entitlement for set off with future income tax liability, a sum of Rs.111.94 lacs has been carried forward. As per the current working trend, the management is virtually certain of recovering the same.
5. No provision has been made in the accounts for diminution in the value of investment of a subsidiary company amounting to Rs.356.20 lacs and advances & deposits Rs.388.35 lacs as the same is for long term and strategic in nature.
6. Figures of last quarter are the balancing figures between audited figures of the full financial year and published figures up to the 9 months ended 31.12.2015 of the respective financial year.
7. Figures for the previous periods are regrouped/reclassified to confirm to the current period's results.
8. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 3rd May, 2016.

For Jay Shree Tea & Industries Limited

3rd May, 2016.
Kolkata.


D.P. Maheshwari
(Managing Director)
DIN NO.02203749



Segmentwise Revenue Results & Capital employed under Clause 41 of the Listing Agreement with Stock Exchange for the Year ended March 31, 2016

(₹ in laacs)

Particulars	Standalone Quarter ended 31st			Standalone Financial Year ended 31st March		Consolidated Financial Year ended 31st March	
	March 2016 (Reviewed)	December 2015 (Reviewed)	March 2015 (Reviewed)	2016 (Audited)	2015 (Audited)	2016 (Audited)	2015 (Audited)
1. Segment Revenue (Net Sales/Income from each Segment)							
a) Tea	10118	15037	9036	46277	45126	51078	48735
b) Chemicals & Fertilisers	1536	3727	1480	8375	8020	8375	8020
c) Sugar	1757	5235	2347	14772	15141	14772	15141
d) Others	128	149	93	479	507	479	507
Less : Inter Segmental Revenue	81	97	91	304	323	304	323
Total	13458	24051	12865	69599	68471	74400	72080
2. Segments Results (Profit / (Loss) before tax & interest)							
a) Tea	(2703)	1991	(4369)	3459	4406	5287	4153
b) Chemicals & Fertilisers	125	68	95	131	62	131	62
c) Sugar	614	467	(102)	(947)	(1751)	(947)	(1751)
d) Others	(17)	39	(14)	22	(175)	22	(175)
Total	(1981)	2565	(4390)	2665	2542	4493	2289
Less : Interest (net)	751	977	891	3923	3929	3987	4155
Add : Unallocable Income net off Unallocable expenditure	(351)	(174)	(334)	(369)	(728)	(347)	(689)
Total Profit/(Loss) before Tax	(3083)	1414	(5615)	(1627)	(2115)	159	(2555)
3. Segment Capital Employed (excluding revaluation reserve)							
a) Tea	22977	28921	25976	22977	25976	31959	36042
b) Chemicals & Fertilisers	4076	4812	3403	4076	3403	4076	3403
c) Sugar	14569	12755	15178	14569	15178	14568	15178
d) Others	2237	1209	1567	2237	1567	2237	1567
e) Unallocable	29590	29978	35059	29590	35059	32074	38184
Total	73449	77675	81183	73449	81183	84914	94374



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STANDALONE / CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

(₹ in lacs)

	Particulars	Standalone		Consolidated	
		As at	As at	As at	As at
		31/03/2016 (Audited)	31/03/2015 (Audited)	31/03/2016 (Audited)	31/03/2015 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
(a)	Share Capital	1444	1444	1444	1444
(b)	Reserves and Surplus	33401	35623	38551	41025
	Sub-Total - Shareholders' Funds	34845	37067	39995	42469
2	Minority Interest	-	-	1702	1616
3	Non-Current Liabilities				
(a)	Long-Term Borrowings	13837	13029	14160	14002
(b)	Deferred Tax Liabilities (Net)	415	369	844	324
(c)	Other Long Term Liabilities	251	166	251	166
(d)	Long-Term Provisions	582	547	613	571
	Sub-Total - Non-Current Liabilities	15085	14111	15868	15063
4	Current Liabilities				
(a)	Short-Term Borrowings	16814	24288	21094	29381
(b)	Trade Payables	17141	17361	17342	17639
(c)	Other Current Liabilities	11063	9335	11235	9493
(d)	Short-Term Provisions	3310	2917	3473	2923
	Sub-Total - Current Liabilities	48328	53901	53144	59436
	TOTAL-EQUITY AND LIABILITIES	98258	105079	110709	118584
B	ASSETS				
1	Non-Current Assets				
(a)	Fixed Assets	32591	32572	37309	37261
(b)	Goodwill on consolidation	-	-	1885	2008
(c)	Non-Current Investments	22974	22940	25380	26050
(d)	Long-Term Loans and Advances	1892	2214	2024	2881
(e)	Other Non-Current Assets	5	6	5	6
	Sub-Total - Non-Current Assets	57462	57732	66603	68206
2	Current Assets				
(a)	Current Investments	1850	937	2945	1971
(b)	Inventories	22517	24265	23264	24898
(c)	Trade Receivables	8230	8400	8537	8726
(d)	Cash and Cash equivalents	3132	8884	3695	9080
(e)	Short-Term Loans and Advances	2025	1790	2480	2532
(f)	Other Current Assets	3042	3071	3185	3171
	Sub-Total - Current Assets	40796	47347	44106	50378
	TOTAL-ASSETS	98258	105079	110709	118584



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