

Statement of Unaudited Financial Results for the Quarter Ended 30th June 2017

(₹ in Lakhs)

<u>Particulars</u>	Quarter Ended	
	30/06/17 (Unaudited)	30/06/16 (Unaudited)
1. Income		
a) Revenue from Operations	9198	8657
b) Other Income	1093	710
Total Income	10291	9367
2. Expenses		
a) Cost of materials consumed	1650	1515
b) Purchase of stock-in-trade	1660	940
c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(4102)	(4002)
d) Employee benefits expense	5444	5298
e) Finance Costs	832	852
f) Depreciation and amortisation expense	350	334
g) Power & Fuel	1129	1019
h) Consumption of Stores and Spare-Parts	1159	1287
i) Other Expenditure	1960	1749
Total Expenses	10082	8992
3. Profit/(Loss) before tax (1-2)	209	375
4. Tax Expenses :		
a) Current Tax	-	-
b) Deferred Tax	-	-
5. Net Profit / (Loss) for the period (3-4)	209	375
6. Other Comprehensive Income		
a) Items that will not be reclassified to profit or loss Remeasurements of post-employment defined benefit obligations	(74)	(68)
b) Income Tax relating to these items	-	-
Total Other Comprehensive Income	(74)	(68)
7. Total Comprehensive Income for the period (5+6)	135	307
8. Paid-up Equity Share Capital : Face Value : ₹ 5/- per share	1444	1444
9. Earnings per share (of ₹ 5/- each)(not annualised)		
a) Basic	0.72	1.30
b) Diluted	0.72	1.30



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**Unaudited Segment-wise Revenue, Results, Assets and Liabilities
for the Quarter Ended 30th June 2017**

(₹ in Lakhs)

<u>Particulars</u>	<u>Quarter Ended</u>	
	<u>30/06/17</u> <u>(Unaudited)</u>	<u>30/06/16</u> <u>(Unaudited)</u>
1. <u>Segment Revenue</u>		
a) Tea	7442	7682
b) Chemicals & Fertilisers	1699	932
c) Others	124	103
Less : Inter Segmental Revenue	67	60
Total	9198	8657
2. <u>Segment Results</u>		
a) Tea	442	1026
b) Chemicals & Fertilisers	58	(60)
c) Others	16	2
Total	516	968
Less : Interest (net of Interest Income)	620	683
Add : Unallocable Income net off Unallocable expenditure	313	90
Total Profit/(Loss) before Tax	209	375
3. <u>Segment Assets</u>		
a) Tea	36854	34316
b) Chemicals & Fertilisers	5259	6432
c) Others	2388	2202
Total Segment Assets	44501	42950
Add : Unallocable Assets	32634	36522
Total	77135	79472
4. <u>Segment Liabilities</u>		
a) Tea	8502	8279
b) Chemicals & Fertilisers	2506	2345
c) Others	81	78
Total Segment Liabilities	11089	10702
Add : Unallocable Liabilities	39953	38592
Total	51042	49294



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NOTES:

1. The Company has adopted the Indian Accounting Standards (Ind AS) from April 1, 2017 (date of transition being April 1, 2016) and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. Tea Industry being seasonal in nature, the results above cannot be indicative for the full year.
3. As per note (2) above, it is difficult to estimate taxable profit for the year and hence Current and Deferred Tax shall be provided at the year end.
4. The results of erstwhile Sugar Division was earlier included in the published results for the Quarter ended June 30, 2016. In view of approval of scheme of arrangement for demerging the Sugar Division by the Hon'ble High Court of Calcutta on August 8, 2016 with effect from April 1, 2016, the results for the quarter ended June 30, 2016 have been revised to exclude the performance of Sugar Division.
5. The financial results does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
6. The financial results and other financial information for the three months ended June 30, 2016 have been compiled by the management as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provide a true and fair view of the results in accordance with Ind AS. These results have not been subject to any limited review or audit.
7. Reconciliation between financial results previously reported (referred to as 'Previous GAAP') and Ind AS for the quarter ended June 30, 2016 is presented as under :

(₹ in Lakhs)

	Quarter ended 30.06.16
	Not subjected to review
Net Profit under Previous GAAP	279
Add/ (Less)	
Effect of changes in valuation of Finished Goods (Tea)	(99)
Effect of valuation of Biological Assets	63
Effect of classification of Actuarial Loss/Gain on defined benefit plan to Other Comprehensive Income (OCI)	68
Effect of measuring Financial Instruments at fair value and amortised cost	64
Net Profit under Ind AS	375
Effect of classification of Actuarial Loss/Gain on defined benefit plan to Other Comprehensive Income (OCI)	(68)
Total Comprehensive Income under Ind AS	307

8. Previous period figures have been reclassified wherever necessary to make them Ind AS compliant and comparable with the figures of the current period.
9. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on September 6, 2017 and these have been subjected to a limited review by the Statutory Auditors of the Company.



September 6, 2017
Kolkata

For Jay Shree Tea & Industries Limited

D.P. Maheshwari
(Managing Director)
DIN NO. 02203749