

JAY SHREE TEA & INDUSTRIES LIMITED

Compliance Report as per Clause 49 of the Listing Agreement

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49 (IA)	Yes	
(B) Other provisions as to Board and Committees	49 (IC)	Yes	
(C) Code of Conduct	49 (ID)	Yes	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	N.A.	
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	During the quarter the Company has not raised any money through any issue (public, right, Preference issues, etc).
(E) Remuneration of Directors	49 (IV E)	Yes	
(F) Management	49 (IV F)	Yes	Management Discussion and Analysis Report for the year 2014-15 is already complied in the Annual Report for the year 2015-16.
(G) Shareholders	49 (IV G)	Yes	
V.CEO/CFO Certification	49 (V)	Yes	

For JAY SHREE TEA & INDUSTRIES LTD.

R.K. Ganeriwala
R.K. GANERIWALA
 President & Secretary

VI. Report on Corporate Governance	49 (VI)	Yes	A detailed compliance report on Corporate Governance for the year 2014-15 is already complied in the Annual Report for the year.
VII. Compliance	49 (VII)	Yes	

Note:

- 1) The details under each head shall be provided to incorporate all the information required as per the provisions of the Clause 49 of the Listing Agreement.
- 2) In the column No.3, compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the Clause 49 I of the Listing Agreement, "Yes" may be indicated. Similarly, in case the company has no related party transactions, the words "N.A." may be indicated against 49 (IV A).
- 3) In the remarks column, reasons for non-compliance may be indicated, for example, in case of requirement related to circulation of information to the shareholders, which would be done only in the AGM/EGM, it might be indicated in the "Remarks" column as – "will be complied with at the AGM".

For JAY SHREE TEA & INDUSTRIES LTD.


R.K. GANERWALA
 President & Secretary