

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2014

(Rs. In Lacs)

Particulars	Quarter ended			Previous Year ended 31st March, 2014 (Audited)
	30/06/2014 (Unaudited)	31/03/2014 (Unaudited)	30/06/2013 (Unaudited)	
Part-I				
1. Income from Operations				
a) Net Sales/Income from Operations (Net of Excise Duty)	11408	16243	10828	68716
b) Other Operating Income	140	416	131	1136
Total Income from Operations (Net)	11548	16659	10959	69852
2. Expenses				
a) Cost of materials consumed	5732	11834	3065	22140
b) Purchase of stock-in-trade	603	1537	1577	8986
c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(3966)	(2085)	(1954)	921
d) Employee benefits expense	4337	4087	4131	17299
e) Depreciation and amortisation expense	390	431	354	1518
f) Power & Fuel	1009	418	974	4075
g) Consumption of Stores and Spare-Parts	1300	1085	1128	4170
h) Other Expenditure	1983	3169	2023	10308
Total Expenses	11388	20476	11298	69417
3. Profit/(Loss) from Operations before Other Income, finance costs & exceptional items (1-2)	160	(3817)	(339)	435
4. Other Income	356	700	3048	4504
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	516	(3117)	2709	4939
6. Finance Costs	1070	1425	1007	4726
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(554)	(4542)	1702	213
8. Exceptional Items	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7-8)	(554)	(4542)	1702	213
10. Tax Expenses :				
Current Tax	-	110	-	110
Deferred Tax	-	(231)	-	(231)
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	(554)	(4421)	1702	334
12. Extraordinary items (net of tax expense)	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(554)	(4421)	1702	334
14. Paid up Equity Share Capital (Face Value Rs.5/- per share)	1444	1444	1444	1444
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	38072
16. Earnings per share (before & after extraordinary items) (of Rs.5/- each)(not annualised)				
a) Basic	(1.92)	(15.31)	5.89	1.16
b) Diluted	(1.92)	(15.31)	5.89	1.16
Part-II				
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of Shares	12602810	12602810	13164779	12602810
- Percentage of Shareholding	43.64%	43.64%	45.59%	43.64%
2 Promoters & promoters group Shareholding				
a) Pledged/Encumbered				
- Number of Shares	388116	388000	NIL	388000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	2.38%	2.38%	NIL	2.38%
- Percentage of Shares (as a % of the total share capital of the Company)	1.34%	1.34%	NIL	1.34%
b) Non-Encumbered				
- Number of Shares	15886562	15886678	15712709	15886678
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	97.62%	97.62%	100%	97.62%
- Percentage of Shares (as a % of the total share capital of the Company)	55.02%	55.02%	54.41%	55.02%
B INVESTOR COMPLAINTS				
- Pending at the beginning of the quarter			3 months ended 30th June 2014 NIL	
- Received during the quarter			3	
- Disposed off during the quarter			3	
- Remaining unresolved at the end of the quarter			NIL	

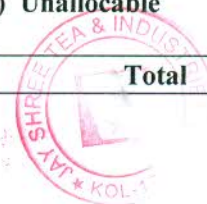
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Segmentwise Revenue Results & Capital employed under Clause 41 of the Listing Agreement with Stock Exchange for the Quarter ended 30th June, 2014

(Rs. In Lacs)

<u>Particulars</u>	<u>Quarter ended</u>			<u>Previous Year ended 31st March, 2014 (Audited)</u>
	<u>30/06/2014 (Unaudited)</u>	<u>31/03/2014 (Unaudited)</u>	<u>30/06/2013 (Unaudited)</u>	
1. <u>Segment Revenue</u> (Net Sales/Income from each Segment)				
a) Tea	6827	11269	6694	46208
b) Chemicals & Fertilisers	889	2389	1182	8049
c) Sugar	3771	2934	3037	15251
d) Others	119	149	112	663
Less : Inter Segmental Revenue	58	82	66	319
Total	11548	16659	10959	69852
2. <u>Segments Results</u> (Profit/(Loss) before tax & interest)				
a) Tea	980	(3525)	1413	5965
b) Chemicals & Fertilisers	(63)	157	(107)	(428)
c) Sugar	(170)	482	(810)	(1876)
d) Others	(241)	(354)	6	(247)
Total	506	(3240)	502	3414
Less : Interest (net of Interest Income)	889	1232	884	4203
Add : Unallocable Income net off Unallocable expenditure	(171)	(70)	2084	1002
Total Profit/(Loss) before Tax	(554)	(4542)	1702	213
3. <u>Segment Capital Employed</u> (excluding revaluation reserve)				
a) Tea	27303	26070	26872	26070
b) Chemicals & Fertilisers	4288	3771	3471	3771
c) Sugar	18590	17078	22836	17078
d) Others	304	222	153	222
e) Unallocable	31188	42803	31461	42803
Total	81673	89944	84793	89944





Notes:

1. Tea & Sugar Industry being seasonal in character, the above figures (which include results of tea estates & sugar mill) cannot be taken as indicative for the full year.
2. As per practice being consistently followed by the company the valuation of stock of bulk tea has been made at lower of estimated cost of production (based on estimated production and expenditure for the financial year) and net realizable value. This valuation methodology has been made to reflect more realistic performance of tea segment in view of tea industry being seasonal in nature. The same has been reported by the Auditors in their review report.
3. As per the requirement of Schedule II of the Companies Act 2013 effective from 1st April 2014, the company has charged depreciation based on the useful lives as prescribed under the Schedule. Consequently depreciation charge for the quarter 30th June 2014 is higher by Rs. 17.97 lacs.
4. As per note (1) above, it is difficult to estimate taxable profit for the year and hence Current and Deferred Tax shall be provided at the year-end which is reported by the Auditors in their review report.
5. Other Income for the quarter ended 30th June, 2013 and year ended 31st March, 2014 includes Rs. 2660.86 lacs on account of profit on sale of land.
6. Previous year/period figures have been regrouped/ rearranged, wherever necessary.
7. The above results are after "Limited Review" by the Auditors of the Company.
8. The above results for the quarter ended 30th June, 2014 have been reviewed by audit committee and approved by the Board of Directors of the company at their meeting held on August 1st, 2014.



1st August, 2014.
Kolkata.

For Jay Shree Tea & Industries Limited


D.P. Maheshwari
(Managing Director)