

Unaudited Financial Results (Provisional) for the Quarter and Nine Months ended 31st December, 2011

Particulars	Quarter ended			Nine Months ended		(Rs.in Lacs)
	31st December 2011 (Reviewed)	30th September 2011 (Reviewed)	31st December 2010 (Reviewed)	31st December 2011 (Reviewed)	31st December 2010 (Reviewed)	Previous Year ended 31st March, 2011 (Audited)
1. (a) Net Sales/Income from Operations	16686	20955	12689	46773	34766	48617
(b) Other Operating Income	158	165	155	447	445	707
Total Income	16844	21120	12844	47220	35211	49324
2. Expenditure						
a) (Increase)/Decrease in Stock in Trade and WIP	838	3561	(734)	1742	(3082)	(7565)
b) Consumption of Raw Materials	3907	2861	2833	9315	7652	18588
c) Purchase of Traded Goods	2952	2356	1825	5844	3809	4974
d) Employees Cost	3556	4031	3169	10726	9415	12420
e) Consumption of Stores and Spare-Parts	728	893	661	2543	2315	3368
f) Power & Fuel	1013	1242	903	3110	2783	3200
g) Depreciation	367	507	220	1091	637	1152
h) Other Expenditure	2992	2225	1693	6848	4972	7486
Total Expenditure	16353	17676	10570	41219	28501	43623
3. Profit from Operations before Other Income and Interest (1-2)	491	3444	2274	6001	6710	5701
4. Other Income	190	281	203	603	1856	935
5. Profit before Interest & Tax (3+4)	681	3725	2477	6604	8566	6636
6. Interest (Net)	616	763	498	1765	987	1468
7. Profit before Tax (5-6)	65	2962	1979	4839	7579	5168
8. Tax Expenses :						
Current Tax	-	-	-	-	-	940
Deferred Tax	-	-	-	-	-	(350)
Mat Credit Entitlement	-	-	-	-	-	(53)
9. Net Profit / (Loss) for the period (7-8)	65	2962	1979	4839	7579	4631
10. Paid up Equity Share Capital (Face Value Rs.5/- per share)	1444	1117	1117	1444	1117	1117
11. Share Capital Suspense	-	327	-	-	-	327
12. Reserves (excluding Revaluation Reserve)	-	-	-	-	-	34171
13. Basic & Diluted EPS (Rs.) (Not annualised)	0.23	10.26	8.86	16.76	33.92	16.04
14. Public shareholding :						
- Number of Shares	13240365	13245365	13232781	13240365	13232781	13232781
- Percentage of Shareholding	45.85	59.27	59.21	45.85	59.21	59.21
15. Promoters & promoters group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered						
- Number of Shares	15637123	9103313	9115897	15637123	9115897	9115897
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	54.15%	40.73%	40.79%	54.15%	40.79%	40.79%

Notes:

- Tea & Sugar Industry being seasonal in character, the above figures (which includes results of tea estates & sugar mill) cannot be taken as indicative for the full year.
- The above results are not comparable with the corresponding previous period results in view of :
 - Amalgamation of M.P.Chini Industries Ltd. and Parvati Tea Factory with the Company and demerger of strategic investment division from the Company.
 - Other income for the nine months ended December 2010, includes Rs.1092 lacs being profit on sale of strategic investment held by the Company at that time.
- The valuation of stock of Bulk tea has been made at lower of estimated cost of production (based on estimated production and expenditure for the financial year) and net realizable value. This valuation methodology has been made to reflect more realistic performance of tea segment in view of tea industry being seasonal in nature. The aforesaid methodology of stock valuation has been adopted for declaring quarterly results starting June 2011 quarter and shall be applied consistently in subsequent quarters. As a consequence of this, the profit for the nine months ended has resulted in an increase by Rs.644 lacs which is reported by auditors in their review report.
- In terms of option as per para 46A of Accounting Standard-11 "The effects of changes in foreign exchange rate", during the quarter the Company has opted for amortization of fluctuation arising on reporting of its long term foreign currency monetary items in respect of acquisition/purchase of depreciable fixed assets by adding the same to its cost and accordingly a sum of Rs.876 lacs has been added to the cost of assets upto 31st December, 2011 and out of which Rs.830 lacs is yet to be amortized.
- As per note (1) above, it is difficult to estimate taxable profit for the year and hence Current and Deferred Tax shall be provided at the year end which is reported by the auditors in their review report.
- The number of Investors' complaints at the beginning of the quarter were Nil and received and disposed off during the quarter were 15 and pending is Nil.
- Previous year/period figures have been regrouped/rearranged, wherever necessary.
- The above results are after "Limited Review" by the Auditors of the Company.
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 25th January, 2012.

For Jay Shree Tea & Industries Limited



25th January, 2012.
Kolkata.

R.K.Ganeriwala
(President, CFO & Secretary)

D.P.Maheshwari
(Managing Director)

**Segmentwise Revenue Results & Capital employed under Clause 41 of the Listing
Agreement with Stock Exchange for the Quarter and Nine Months ended 31st December, 2011**

(Rs in lacs)

Particulars	Quarter ended			Nine Months ended		Previous Year ended 31st March, 2011 (Audited)
	31st December 2011 (Reviewed)	30th September 2011 (Reviewed)	31st December 2010 (Reviewed)	31st December 2011 (Reviewed)	31st December 2010 (Reviewed)	
1. Segment Revenue (Net Sales/Income from each Segment)						
a) Tea	11091	12275	10493	30184	27415	35965
b) Chemicals & Fertilisers	2853	3294	2198	8497	7491	9292
c) Sugar	2698	5407	-	8105	-	3823
d) Others	306	227	224	667	464	470
Less : Inter Segmental Revenue	104	83	71	233	159	226
Total	16844	21120	12844	47220	35211	49324
2. Segments Results (Profit/(Loss) before tax & interest)						
a) Tea	933	4266	2264	7110	6495	5167
b) Chemicals & Fertilisers	108	43	177	574	765	677
c) Sugar	(117)	(473)	-	(590)	-	668
d) Others	72	51	68	133	68	86
Total	996	3887	2509	7227	7328	6598
Less: Interest (net)	616	763	498	1765	987	1468
Add: Unallocable Income net off Unallocable expenditure	(315)	(162)	(32)	(623)	1238	38
Total Profit/(Loss) before Tax	65	2962	1979	4839	7579	5168
3. Segment Capital Employed (excluding revaluation reserve)						
a) Tea	24976	27280	22132	24976	22132	19980
b) Chemicals & Fertilisers	1067	1549	2634	1067	2634	2253
c) Sugar	15058	16798	-	15058	-	21225
d) Others	295	268	211	295	211	99
e) Unallocable	38965	36287	39249	38965	39249	36080
Total	80361	82182	64226	80361	64226	79637

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