

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2014

(Rs. In Lacs)

Particulars	Quarter ended			Nine Months ended		Previous Year ended 31st March, 2014 (Audited)
	31-12-2014 (Reviewed)	30-09-2014 (Reviewed)	31-12-2013 (Reviewed)	31-12-2014 (Reviewed)	31-12-2013 (Reviewed)	
Part-I						
1. Income from Operations						
a) Net Sales/Income from Operations (Net of Excise Duty)	22377	20885	22387	54670	52473	68716
b) Other Operating Income	263	533	335	936	720	1136
Total Income from Operations (Net)	22640	21418	22722	55606	53193	69852
2. Expenses						
a) Cost of materials consumed	6591	2791	4402	15114	10306	22140
b) Purchase of stock-in-trade	2714	2212	2757	5529	7449	8986
c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	2957	1677	5462	668	3006	921
d) Employee benefits expense	4407	5018	4355	13762	13212	17299
e) Depreciation and amortisation expense	439	125	362	954	1087	1518
f) Power & Fuel	1196	1541	1185	3746	3657	4075
g) Consumption of Stores and Spare-Parts	1065	1173	892	3538	3085	4170
h) Other Expenditure	2321	2237	2358	6541	7139	10308
Total Expenses	21690	16774	21773	49852	48941	69417
3. Profit/(Loss) from Operations before Other Income, finance costs & exceptional items (1-2)	950	4644	949	5754	4252	435
4. Other Income	399	563	306	1318	3804	4504
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1349	5207	1255	7072	8056	4939
6. Finance Costs	1226	1276	1132	3572	3301	4726
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	123	3931	123	3500	4755	213
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7-8)	123	3931	123	3500	4755	213
10. Tax Expenses :						
Current Tax	-	-	-	-	-	110
Deferred Tax	-	-	-	-	-	(231)
Mat Credit Entitlement	-	-	-	-	-	-
Tax adjustment for earlier years (Net)	-	-	-	-	-	-
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	123	3931	123	3500	4755	334
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	123	3931	123	3500	4755	334
14. Paid up Equity Share Capital (Face Value Rs.5/- per share)	1444	1444	1444	1444	1444	1444
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	38072
16. Earnings per share (before & after extraordinary items) (of Rs.5/- each)(not annualised)						
a) Basic	0.43	13.61	0.43	12.12	16.46	1.16
b) Diluted	0.43	13.61	0.43	12.12	16.46	1.16
Part-II						
A						
1	PUBLIC SHAREHOLDING					
- Number of Shares	12592310	12602810	12798679	12592310	12798679	12602810
- Percentage of Shareholding	43.61%	43.64%	44.32%	43.61%	44.32%	43.64%
2	Promoters & promoters group Shareholding					
a) Pledged/Encumbered						
- Number of Shares	388116	388116	310400	388116	310400	388000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	2.38%	2.38%	1.93%	2.38%	1.93%	2.38%
- Percentage of Shares (as a % of the total share capital of the Company)	1.34%	1.34%	1.07%	1.34%	1.07%	1.34%
b) Non-Encumbered						
- Number of Shares	15897062	15886562	15768409	15897062	15768409	15886678
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	97.62%	97.62%	98.07%	97.62%	98.07%	97.62%
- Percentage of Shares (as a % of the total share capital of the Company)	55.05%	55.02%	54.61%	55.05%	54.61%	55.02%
B	INVESTOR COMPLAINTS	3 months ended 31st December 2014				
- Pending at the beginning of the quarter		NIL				
- Received during the quarter		10				
- Disposed off during the quarter		10				
- Remaining unresolved at the end of the quarter		NIL				



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Notes:

1. Tea & Sugar Industry being seasonal in character, the above figures (which include results of tea estates & sugar mill) cannot be taken as indicative for the full year.
2. As per practice being consistently followed by the company the valuation of stock of bulk tea has been made at lower of estimated cost of production (based on estimated production and expenditure for the financial year) and net realizable value. This valuation methodology has been made to reflect more realistic performance of tea segment in view of tea industry being seasonal in nature. The same has been reported by the Auditors in their review report.
3. a) As per the requirement of Schedule II of the Companies Act 2013 effective from 1st April, 2014, the company has charged depreciation based on the useful lives as prescribed under the Schedule. Consequently depreciation charge for the quarter and nine months ended 31st December, 2014 is higher by Rs. 62.57 lacs & Rs. 164.36 lacs respectively.

b) To align with the policy, the company has provided depreciation on motor vehicle on straight line method as against written down value method followed earlier. As a consequence, a sum of Rs. 333.42 lacs representing the excess depreciation charged in earlier years has been credited to statement of profit & loss.

c) The impact of deferred tax on the adjustments referred in note 3(a) & 3(b) above shall be considered at the year end and the same is reported by the Auditors in their review report.
4. As per note (1) above, it is difficult to estimate taxable profit for the year and hence Current and Deferred Tax shall be provided at the year end which is reported by the Auditors in their review report.
5. Other Income for the previous nine months ended 31st December, 2013 and year ended 31st March, 2014 includes Rs. 2660.86 lacs on account of profit on sale of land.
6. Previous year/period figures have been regrouped/ rearranged, wherever necessary.
7. The above results are after "Limited Review" by the Auditors of the Company.
8. The above results for the quarter and nine months ended 31st December, 2014 have been reviewed by audit committee and approved by the Board of Directors of the company at their meeting held on 30th January, 2015.

For Jay Shree Tea & Industries Limited

30th January, 2015.
Kolkata.


D.P. Maheshwari
(Managing Director)



Segmentwise Revenue Results & Capital employed under Clause 41 of the Listing
Agreement with Stock Exchange for the Quarter and Nine Months ended 31st December, 2014

(Rs. In Lacs)

Particulars	Quarter ended			Nine Months ended		Previous Year ended 31st March, 2014 (Audited)
	31-12-2014 (Reviewed)	30-09-2014 (Reviewed)	31-12-2013 (Reviewed)	31-12-2014 (Reviewed)	31-12-2013 (Reviewed)	
I. Segment Revenue (Net Sales/Income from each Segment)						
a) Tea	14662	14601	13937	36090	34939	46208
b) Chemicals & Fertilisers	3353	2298	2824	6540	5660	8049
c) Sugar	4566	4457	5833	12794	12317	15251
d) Others	137	158	224	414	514	663
Less : Inter Segmental Revenue	78	96	96	232	237	319
Total	22640	21418	22722	55606	53193	69852
2. Segments Results (Profit/(Loss) before tax & interest)						
a) Tea	1791	6004	2449	8775	9490	5965
b) Chemicals & Fertilisers	56	(26)	(53)	(33)	(585)	(428)
c) Sugar	(581)	(898)	(704)	(1649)	(2358)	(1876)
d) Others	34	46	58	(161)	107	(247)
Total	1300	5126	1750	6932	6654	3414
Less : Interest (net of Interest Income)	1053	1096	1026	3038	2971	4203
Add : Unallocable Income net off Unallocable expenditure	(124)	(99)	(601)	(394)	1072	1002
Total Profit/(Loss) before Tax	123	3931	123	3500	4755	213
3. Segment Capital Employed (excluding revaluation reserve)						
a) Tea	34149	34372	34544	34149	34544	26083
b) Chemicals & Fertilisers	3921	4711	4130	3921	4130	3771
c) Sugar	15061	18519	16659	15061	16659	17078
d) Others	859	754	719	859	719	258
e) Unallocable	31547	31739	34330	31547	34330	42754
Total	85537	90095	90382	85537	90382	89944



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