

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2016

(₹ in Lakh)

Particulars	Quarter ended			Half Year ended		Previous Year ended 31st March, 2016 (Audited)
	30/09/16 (Unaudited)	30/06/16 (Unaudited)	30/09/15 (Unaudited)	30/09/16 (Unaudited)	30/09/15 (Unaudited)	
Part-I						
1. Income from Operations						
a) Net Sales/Income from Operations (Net of Excise Duty)	15331	8536	21466	23867	31880	68785
b) Other Operating Income	106	66	157	172	210	814
Total Income from Operations (Net)	15437	8602	21623	24039	32090	69599
2. Expenses						
a) Cost of materials consumed	2381	1515	2997	3896	4963	19873
b) Purchase of stock-in-trade	2267	940	2225	3207	4804	7027
c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(2841)	(4101)	1979	(6942)	1153	1535
d) Employee benefits expense	6068	5366	5854	11434	10782	21486
e) Depreciation and amortisation expense	356	334	433	690	838	1638
f) Power & Fuel	1446	1019	1406	2465	2439	4086
g) Consumption of Stores and Spare-Parts	1015	1287	1066	2302	2203	4336
h) Other Expenditure	2057	1694	2051	3751	3728	9167
Total Expenses	12749	8054	18011	20803	30910	69148
3. Profit/(Loss) from Operations before Other Income, finance costs & exceptional items (1-2)	2688	548	3612	3236	1180	451
4. Other Income	504	583	855	1087	1296	2375
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	3192	1131	4467	4323	2476	2826
6. Finance Costs	856	852	1241	1708	2434	4453
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2336	279	3226	2615	42	(1627)
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7-8)	2336	279	3226	2615	42	(1627)
10. Tax Expenses :						
Current Tax	-	-	-	-	-	110
Deferred Tax	-	-	-	-	-	46
Tax adjustment for earlier years (Net)	-	-	-	-	-	133
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	2336	279	3226	2615	42	(1916)
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	2336	279	3226	2615	42	(1916)
14. Paid up Equity Share Capital (Face Value Rs.5/- per share)	1444	1444	1444	1444	1444	1444
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	33401
16. Earnings per share (before & after extraordinary items) (of Rs.5/- each)(not annualised)						
a) Basic	8.09	0.97	11.17	9.06	0.15	(6.63)
b) Diluted	8.09	0.97	11.17	9.06	0.15	(6.63)

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Notes:

1. Tea Industry being seasonal in character, the figures above cannot be taken as an indicative for the full year.
2. As per requirement of revised Accounting Standard (AS) 10 "Property, Plant and Equipment", effective from 1st April, 2016, depreciation amounting to ₹ 65.31 lakh on bearer plants has been provided during the half year ended 30th September, 2016. Further, replantation expenditure amounting to ₹ 187.22 lakh which was hitherto charged to Statement of Profit & Loss, has been capitalized in this half year. As a result, profit for the half year is higher by ₹ 121.91 lakh.
3. In view of approval of scheme of arrangement for demerging the sugar division of the company by Hon'ble High court at Calcutta effective from 1st April, 2016, the results and Statement of Assets & Liabilities for quarter and half year ended June 2016 and September 2016 does not include the performance of Sugar Division. Further results for quarter ended June 2016 have been revised to exclude the performance of sugar division. Accordingly results for quarter & half year ended September 2016 are not comparable with corresponding period.
4. As per note (1) above, it is difficult to estimate taxable profit for the year and hence Current and Deferred Tax shall be provided at the year end which is reported by the Auditors in their review report.
5. Previous year/period figures have been regrouped/ rearranged, wherever necessary.
6. The above results are after "Limited Review" by the Statutory Auditors of the Company.
7. The above results for the quarter and half year ended 30th September, 2016 have been reviewed by audit committee and approved by the Board of Directors of the company at their meeting held on 10th November, 2016.

For Jay Shree Tea & Industries Limited

10th November, 2016
Kolkata

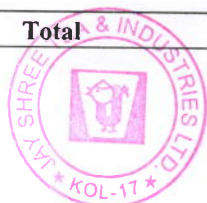


D.P. Maheshwari
(Managing Director)
DIN NO. 02203749

**Segmentwise Revenue Results & Capital employed
for the Quarter and Half Year ended 30th September, 2016**

(₹ in Lakh)

Particulars	Quarter ended			Half Year ended		Previous Year ended 31st March, 2016 (Audited)
	30/09/16 (Unaudited)	30/06/16 (Unaudited)	30/09/15 (Unaudited)	30/09/16 (Unaudited)	30/09/15 (Unaudited)	
1. Segment Revenue (Net Sales/Income from each Segment)						
a) Tea	13275	7697	14324	20972	21122	46277
b) Chemicals & Fertilisers	2114	862	2030	2976	3112	8375
c) Sugar	-	-	5222	-	7780	14772
d) Others	133	103	118	236	202	479
Less : Inter Segmental Revenue	85	60	71	145	126	304
Total	15437	8602	21623	24039	32090	69599
2. Segments Results (Profit/(Loss) before tax & interest)						
a) Tea	2828	995	3809	3823	4171	3459
b) Chemicals & Fertilisers	186	(64)	43	122	(62)	131
c) Sugar	-	-	170	-	(2028)	(947)
d) Others	19	1	15	20	-	22
Total	3033	932	4037	3965	2081	2665
Less : Interest (net of Interest Income)	682	706	1118	1388	2195	3923
Add : Unallocable Income net off Unallocable expenditure	(15)	53	307	38	156	(369)
Total Profit/(Loss) before Tax	2336	279	3226	2615	42	(1627)
3. Segment Capital Employed						
a) Tea	30335	25881	30963	30335	30963	22977
b) Chemicals & Fertilisers	4605	4091	4914	4605	4914	4076
c) Sugar	-	-	14610	-	14610	14569
d) Others	2354	2276	1017	2354	1017	2237
e) Unallocable	29742	28222	32704	29742	32704	29590
Total	67036	60470	84208	67036	84208	73449



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JAY SHREE TEA & INDUSTRIES LIMITED
Regd.Off: "Industry House", 10, Camac Street, Kolkata -700 017

STATEMENT OF ASSETS & LIABILITIES

(₹ in Lakh)

	Particulars	As at	As at
		30/09/2016 (Unaudited)	31/03/2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
(a)	Share Capital	1444	1444
(b)	Reserves and Surplus	25873	33401
	Sub-Total - Shareholders' Funds	27317	34845
2	Non-Current Liabilities		
(a)	Long-Term Borrowings	7048	13837
(b)	Deferred Tax Liabilities (Net)	415	415
(c)	Other Long Term Liabilities	70	251
(d)	Long-Term Provisions	608	582
	Sub-Total - Non-current Liabilities	8141	15085
3	Current Liabilities		
(a)	Short-Term Borrowings	26347	16814
(b)	Trade Payables	4326	17141
(c)	Other Current Liabilities	9370	11063
(d)	Short-Term Provisions	3267	3310
	Sub-Total - Current Liabilities	43310	48328
	TOTAL-EQUITY AND LIABILITIES	78768	98258
B	ASSETS		
1	Non-Current Assets		
(a)	Fixed Assets	18811	32591
(b)	Non-Current Investments	23908	22974
(c)	Long-Term Loans and Advances	2175	1892
(d)	Other Non-Current Assets	4	5
	Sub-Total - Non-Current Assets	44898	57462
2	Current Assets		
(a)	Current Investments	646	1850
(b)	Inventories	16713	22517
(c)	Trade Receivables	10161	8230
(d)	Cash and Cash equivalents	3103	3132
(e)	Short-Term Loans and Advances	1721	2025
(f)	Other Current Assets	1526	3042
	Sub-total - Current assets	33870	40796
	TOTAL-ASSETS	78768	98258



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INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors
Jay Shree Tea & Industries Ltd.
"Industry House"
10, Camac Street
Kolkata-700 017

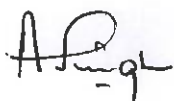
We have reviewed the accompanying statement of Unaudited Financial Results of **M/s. JAY SHREE TEA & INDUSTRIES LIMITED** ("the Company") for the quarter and half year ended 30th September 2016. This Financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention, that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement, *subject to the following:*

Non provision of income tax and deferred tax for the quarter and half year ended 30th September 2016, as per Accounting Standard-22 on "Accounting for Taxes on Income" impact of which has not been ascertained by the Company.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E



(Aditya Singhi)
Partner
Membership No.305161
Kolkata

Dated: the 10th day of November 2016



For Jitendra K Agarwal & Associates
Chartered Accountants
Firm Registration No. 318086E



(Abhishek Mohta)
Partner
Membership No. 066653
Kolkata

Dated: the 10th day of November 2016