

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2016

Particulars	Quarter ended			Nine Months ended		Previous Year
	31-12-2016 (Unaudited)	30-09-2016 (Unaudited)	31-12-2015 (Unaudited)	31-12-2016 (Unaudited)	31-12-2015 (Unaudited)	ended 31st March, 2016 (Audited)
1. Income from Operations						
a) Net Sales/Income from Operations (Net of Excise Duty)	16861	15331	23737	40728	55617	68785
b) Other Operating Income	115	106	314	287	524	814
Total Income from Operations (Net)	16976	15437	24051	41015	56141	69599
2. Expenses						
a) Cost of materials consumed	2411	2381	6305	6307	11269	19873
b) Purchase of stock-in-trade	2696	2267	1664	5903	6468	7027
c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	1428	(2841)	3688	(5514)	4840	1535
d) Employee benefits expense	5512	6068	5458	16946	16240	21486
e) Depreciation and amortisation expense	352	356	427	1042	1265	1638
f) Power & Fuel	1099	1446	1100	3564	3539	4086
g) Consumption of Stores and Spare-Parts	816	1015	975	3118	3178	4336
h) Other Expenditure	2048	2057	2200	5799	5928	9167
Total Expenses	16362	12749	21817	37165	52727	69148
3. Profit/(Loss) from Operations before Other Income, finance costs & exceptional items (1-2)	614	2688	2234	3850	3414	451
4. Other Income	412	504	293	1499	1589	2375
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1026	3192	2527	5349	5003	2826
6. Finance Costs	1007	856	1113	2715	3547	4453
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	19	2336	1414	2634	1456	(1627)
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7-8)	19	2336	1414	2634	1456	(1627)
10. Tax Expenses :						
Current Tax	-	-	-	-	-	110
Deferred Tax	-	-	-	-	-	46
Tax adjustment for earlier years (Net)	-	-	-	-	-	133
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	19	2336	1414	2634	1456	(1916)
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	19	2336	1414	2634	1456	(1916)
14. Paid up Equity Share Capital (Face Value Rs.5/- per share)	1444	1444	1444	1444	1444	1444
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	33401
16. Earnings per share (before & after extraordinary items) (of Rs.5/- each)(not annualised)						
a) Basic	0.06	8.09	4.90	9.12	5.04	(6.63)
b) Diluted	0.06	8.09	4.90	9.12	5.04	(6.63)

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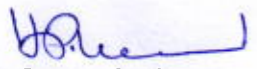


Notes:

1. Tea Industry being seasonal in character, the figures above cannot be indicative for the full year.
2. As per requirement of revised Accounting Standard (AS) 10 "Property, Plant and Equipment", effective from 1st April, 2016, depreciation amounting to ₹32.82 lakh and ₹98.13 lakh on bearer plants has been provided during the quarter and nine months ended 31st December, 2016 respectively. Further, replantation expenditure amounting to ₹61.62 lakh and ₹248.84 lakh which was hitherto charged to Statement of Profit & Loss, has been capitalized in this quarter and nine months ended 31st December, 2016 respectively. As a result, profit for the quarter and nine months ended 31st December, 2016 is higher by ₹28.80 lakh and ₹150.71 lakh respectively.
3. In view of approval of scheme of arrangement for demerging the sugar division of the company by Hon'ble High court at Calcutta effective from 1st April, 2016, the results for quarter and nine months ended 31st December, 2016 does not include the performance of Sugar Division. Accordingly results for quarter & nine months ended 31st December, 2016 are not comparable with corresponding period.
4. As per note (1) above, it is difficult to estimate taxable profit for the year and hence Current and Deferred Tax shall be provided at the year end which is reported by the Auditors in their review report.
5. Previous year/period figures have been regrouped/ rearranged, wherever necessary.
6. The above results are after "Limited Review" by the Statutory Auditors of the Company.
7. The above results for the quarter and nine months ended 31st December, 2016 have been reviewed by audit committee and approved by the Board of Directors of the company at their meeting held on 8th February, 2017.

For Jay Shree Tea & Industries Limited

8th February, 2017
Kolkata


D.P. Maheshwari
(Managing Director)
DIN NO. 02203749



**Segmentwise Revenue Results & Capital employed
for the Quarter and Nine Months ended 31st December, 2016**

(₹ in Lakh)

Particulars	Quarter ended			Nine Months ended		Previous Year ended 31st March, 2016 (Audited)
	31-12-2016 (Unaudited)	30-09-2016 (Unaudited)	31-12-2015 (Unaudited)	31-12-2016 (Unaudited)	31-12-2015 (Unaudited)	
1. Segment Revenue (Net Sales/Income from each Segment)						
a) Tea	13077	13275	15037	34049	36159	46277
b) Chemicals & Fertilisers	3812	2114	3727	6788	6839	8375
c) Sugar	-	-	5235	-	13015	14772
d) Others	187	133	149	423	351	479
Less : Inter Segmental Revenue	100	85	97	245	223	304
Total	16976	15437	24051	41015	56141	69599
2. Segments Results (Profit/(Loss) before tax & interest)						
a) Tea	688	2828	1991	4511	6162	3459
b) Chemicals & Fertilisers	243	186	68	365	6	131
c) Sugar	-	-	467	-	(1561)	(947)
d) Others	55	19	39	75	39	22
Total	986	3033	2565	4951	4646	2665
Less : Interest (net of Interest Income)	837	682	977	2225	3172	3923
Add : Unallocable Income net off Unallocable expenditure	(130)	(15)	(174)	(92)	(18)	(369)
Total Profit/(Loss) before Tax	19	2336	1414	2634	1456	(1627)
3. Segment Capital Employed						
a) Tea	31349	30335	28921	31349	28921	22977
b) Chemicals & Fertilisers	3853	4605	4812	3853	4812	4076
c) Sugar	-	-	12755	-	12755	14569
d) Others	2479	2354	1209	2479	1209	2237
e) Unallocable	33805	29742	29978	33805	29978	29590
Total	71486	67036	77675	71486	77675	73449



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SINGHI & CO.
Chartered Accountants
161, Sarat Bose Road
Kolkata - 700026

JITENDRA K AGARWAL & ASSOCIATES
Chartered Accountants
110/F Netaji Subhas Chandra Bose Road
Kolkata - 700040

INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors
Jay Shree Tea & Industries Ltd.
"Industry House"
10, Camac Street
Kolkata-700 017

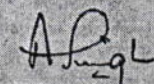
We have reviewed the accompanying statement of Unaudited Financial Results of M/s. JAY SHREE TEA & INDUSTRIES LIMITED ("the Company") for the quarter and nine months ended 31st December 2016. This Financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention, that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement, *subject to the following:*

Non-provision of Income tax and deferred tax for the quarter and nine months ended 31st December 2016, as per Accounting Standard-22 on "Accounting for Taxes on Income" Impact of which has not been ascertained by the Company.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

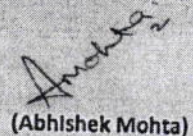


(Aditya Singhi)
Partner
Membership No.305161
Kolkata

Dated: the 8th day of February, 2017



For Jitendra K Agarwal & Associates
Chartered Accountants
Firm Registration No. 318086E



(Abhishek Mohta)
Partner
Membership No. 066653
Kolkata

Dated: the 8th day of February, 2017

