

JAY SHREE TEA & INDUSTRIES LIMITED
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CIN No. : L15491WB1945PLC012771

Statement of Standalone/Consolidated Audited Financial Results for the Year ended 31st March, 2017

(₹ in lakh)

Particulars	Standalone Quarter ended 31st			Standalone Financial Year ended 31st March		Consolidated Financial Year ended 31st March	
	March 2017 (Reviewed)	December 2016 (Reviewed)	March 2016 (Reviewed)	2017 (Audited)	2016 (Audited)	2017 (Audited)	2016 (Audited)
1. Income from Operations							
a) Net Sales/Income from Operations (Net of Excise Duty)	12860	16861	13168	53588	68785	73980	73586
b) Other Operating Income	199	115	290	486	817	1180	817
Total Income from Operations (Net)	13059	16976	13458	54074	69602	75160	74403
2. Expenses							
a) Cost of materials consumed	1654	2411	8527	7961	19873	23512	20706
b) Purchase of stock-in-trade	941	2696	559	6844	7027	6844	7027
c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	5558	1428	(3305)	44	1535	(3569)	1485
d) Employee benefits expense	4912	5512	5246	21858	21486	23817	22214
e) Depreciation and amortisation expense	391	352	373	1433	1638	1974	1876
f) Power & Fuel	526	1099	547	4090	4086	4610	4451
g) Consumption of Stores and Spare-Parts	331	816	1165	3449	4023	4206	4282
h) Other Expenditure	2435	2048	3309	8234	9327	10640	10196
Total Expenses	16748	16362	16421	53913	68995	72034	72237
3. Profit/(Loss) from Operations before Other Income, finance costs & exceptional items (1-2)	(3689)	614	(2963)	161	607	3126	2166
4. Other Income	795	412	786	2294	2372	2213	2772
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(2894)	1026	(2177)	2455	2979	5339	4938
6. Finance Costs	887	1007	906	3602	4606	4392	4779
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(3781)	19	(3083)	(1147)	(1627)	947	159
8. Exceptional Items	-	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7-8)	(3781)	19	(3083)	(1147)	(1627)	947	159
10. Tax Expenses :							
Current Tax	-	-	110	-	110	293	149
Deferred Tax	405	-	46	405	46	293	509
Tax adjustment for earlier years (Net)	(7)	-	133	(7)	133	(7)	132
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	(4179)	19	(3372)	(1545)	(1916)	368	(631)
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(4179)	19	(3372)	(1545)	(1916)	368	(631)
14. Share of Profit/(Loss) of Associate	-	-	-	-	-	(91)	(56)
15. Minority Interest	-	-	-	-	-	(184)	126
16. Net Profit/(Loss) after taxes and minority interest	(4179)	19	(3372)	(1545)	(1916)	93	(813)
17. Paid up Equity Share Capital (Face Value Rs.5/- per share)	1444	1444	1444	1444	1444	1117	1444
18. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	23011	33401	24586	38551
19. Earnings per share (before & after extra-ordinary items) (of Rs.5/- each)(Annualised)							
a) Basic	(14.47)	0.06	(11.68)	(5.35)	(6.63)	0.41	(2.82)
b) Diluted	(14.47)	0.06	(11.68)	(5.35)	(6.63)	0.41	(2.82)



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Notes:

1. The Board has recommended a dividend @ 10% per share (Face Value of ₹5/- per share).
2. As per requirement of revised Accounting Standard (AS) 10 "Property, Plant and Equipment", effective from 1st April, 2016, depreciation amounting to ₹32.63 lakh and ₹130.76 lakh on bearer plants has been provided during the quarter and year ended 31st March, 2017 respectively. Further, development expenditure on bearer plants amounting to ₹372.07 lakh and ₹620.91 lakh which was hitherto charged to Statement of Profit & Loss, has been capitalized in this quarter and year ended 31st March, 2017 respectively. As a result, loss for the quarter and year ended 31st March, 2017 is lower by ₹339.44 lakh and ₹490.15 lakh respectively.
3. In view of approval of scheme of arrangement for demerging the sugar division of the company by Hon'ble High court at Calcutta effective from 1st April, 2016, the results for quarter and year ended 31st March, 2017 does not include the performance of Sugar Division. Accordingly results for quarter & year ended 31st March, 2017 are not comparable with corresponding period.
4. Based on the assessment of Minimum Alternate Tax (MAT) credit entitlement for set off with future income tax liability, a sum of ₹113.40 lakh has been carried forward. As per the current working trend, the management is virtually certain of recovering the same.
5. No provision has been made in the accounts for diminution in the value of investment of a subsidiary company amounting to ₹506.20 lakh and advances & deposits ₹251.00 lakh as the same is for long term and strategic in nature.
6. Figures of last quarter are the balancing figures between audited figures of the full financial year and published figures up to the 9 months ended 31.12.2016 of the respective financial year.
7. Figures for the previous periods are regrouped/reclassified to confirm to the current period's results.
8. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 8th May, 2017.



8th May, 2017.
Kolkata.

For Jay Shree Tea & Industries Limited


D.P. Maheshwari
(Managing Director)
DIN NO.02203749

**Segmentwise Revenue Results & Capital employed
for the Year ended March 31, 2017**

(₹ in lakh)

Particulars	Standalone Quarter ended 31st			Standalone Financial Year ended		Consolidated Financial Year ended	
	March 2017 (Reviewed)	December 2016 (Reviewed)	March 2016 (Reviewed)	31st March 2017 (Audited)	2016 (Audited)	31st March 2017 (Audited)	2016 (Audited)
1. Segment Revenue (Net Sales/Income from each Segment)							
a) Tea	11437	13077	10118	45486	46277	50646	51078
b) Chemicals & Fertilisers	1591	3812	1536	8379	8375	8379	8375
c) Sugar	-	-	1757	-	14772	15926	14771
d) Others	160	187	128	583	514	583	515
Less : Inter Segmental Revenue	129	100	81	374	336	374	336
Total	13059	16976	13458	54074	69602	75160	74403
2. Segments Results (Profit / (Loss) before tax & interest)							
a) Tea	(3211)	688	(2703)	1300	3459	2446	5287
b) Chemicals & Fertilisers	34	243	125	399	131	399	131
c) Sugar	-	-	614	-	(947)	1846	(947)
d) Others	30	55	(17)	105	22	105	22
Total	(3147)	986	(1981)	1804	2665	4796	4493
Less : Interest (net)	625	837	858	2850	4075	3626	4140
Add : Unallocable Income net off Unallocable expenditure	(9)	(130)	(244)	(101)	(217)	(223)	(194)
Total Profit/(Loss) before Tax	(3781)	19	(3083)	(1147)	(1627)	947	159
3. Segment Capital Employed (excluding revaluation reserve)							
a) Tea	26503	31723	23018	26503	23018	34760	32067
b) Chemicals & Fertilisers	3696	3853	4076	3696	4076	3696	4076
c) Sugar	-	-	14569	-	14569	7361	14569
d) Others	2227	2105	2038	2227	2038	2227	2038
e) Unallocable	30434	33805	29748	30434	29748	23162	32165
Total	62860	71486	73449	62860	73449	71206	84915



H. S. Srinivasan

JAY SHREE TEA & INDUSTRIES LIMITED
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STANDALONE / CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

(₹ in lakh)

	Particulars	Standalone		Consolidated	
		As at	As at	As at	As at
		31-03-2017 (Audited)	31-03-2016 (Audited)	31-03-2017 (Audited)	31-03-2016 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
(a)	Share Capital	1444	1444	1117	1444
(b)	Reserves and Surplus	23011	33401	24586	38551
	Sub-Total - Shareholders' Funds	24455	34845	25703	39995
2	Minority Interest	-	-	1549	1702
3	Non-Current Liabilities				
(a)	Long-Term Borrowings	12665	13837	14449	14160
(b)	Deferred Tax Liabilities (Net)	-	415	-	844
(c)	Other Long Term Liabilities	114	251	292	251
(d)	Long-Term Provisions	641	582	649	583
	Sub-Total - Non-Current Liabilities	13420	15085	15390	15838
4	Current Liabilities				
(a)	Short-Term Borrowings	18776	16814	21516	21094
(b)	Trade Payables	4041	17141	21393	17342
(c)	Other Current Liabilities	8960	11063	11975	11235
(d)	Short-Term Provisions	3188	3310	3582	3503
	Sub-Total - Current Liabilities	34965	48328	58466	53174
	TOTAL-EQUITY AND LIABILITIES	72840	98258	101108	110709
B	ASSETS				
1	Non-Current Assets				
(a)	Fixed Assets	19937	32591	32788	37309
(b)	Goodwill on consolidation	-	-	1725	1885
(c)	Non-Current Investments	23351	22974	16162	25380
(d)	Deferred Tax Assets (Net)	477	-	154	-
(e)	Long-Term Loans and Advances	1660	1892	1690	1985
(f)	Other Non-Current Assets	6	5	6	6
	Sub-Total - Non-Current Assets	45431	57462	52525	66565
2	Current Assets				
(a)	Current Investments	1248	1850	2256	2945
(b)	Inventories	9465	22517	26397	23264
(c)	Trade Receivables	10066	8230	10496	8537
(d)	Cash and Cash equivalents	2655	3132	3613	3695
(e)	Short-Term Loans and Advances	2169	2025	2528	2513
(f)	Other Current Assets	1806	3042	3293	3190
	Sub-Total - Current Assets	27409	40796	48583	44144
	TOTAL-ASSETS	72840	98258	101108	110709



H. S. Sanyal