

**JAY SHREE TEA & INDUSTRIES LIMITED**  
 Regd.Off: "Industry House", 10, Camac Street, Kolkata - 700 017

**Statement of Standalone/Consolidated Audited Financial Results for the Year ended 31st March, 2012**

(Rs.in Lakhs)

Particulars	Standalone Quarter ended 31st			Standalone Financial Year ended 31st March		Consolidated Financial Year ended 31st March	
	March 2012 (Reviewed)	December 2011 (Reviewed)	March 2011 (Reviewed)	2012 (Audited)	2011 (Audited)	2012 (Audited)	2011 (Audited)
<b>1. Income from Operations</b>							
a) Net Sales/Income from Operations (Net of Excise Duty)	14213	16686	10075	60986	48076	65593	51067
b) Other Operating Income	321	158	206	768	657	768	720
<b>Total Income from Operations (Net)</b>	<b>14534</b>	<b>16844</b>	<b>10281</b>	<b>61754</b>	<b>48733</b>	<b>66361</b>	<b>51787</b>
<b>2. Expenses</b>							
a) Cost of materials consumed	11306	3907	1835	20621	18588	21355	18798
b) Purchase of stock-in-trade	2168	2952	1195	8012	4974	8696	6138
c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(3464)	838	3100	(1722)	(7565)	(1680)	(8446)
d) Employee benefits expense	3909	3556	2626	14635	12391	15163	12639
e) Depreciation and amortisation expense	407	367	255	1498	1152	1615	1229
f) Power & Fuel	416	1013	377	3526	3202	3909	3417
g) Consumption of Stores and Spare-Parts	1020	728	626	3563	3349	3747	3499
h) Other Expenditure	1250	2992	1908	8098	6858	9463	8203
<b>Total Expenses</b>	<b>17012</b>	<b>16353</b>	<b>11922</b>	<b>58231</b>	<b>42949</b>	<b>62268</b>	<b>45477</b>
<b>3. Profit/(Loss) from Operations before Other Income, finance costs &amp; exceptional items (1-2)</b>	<b>(2478)</b>	<b>491</b>	<b>(1641)</b>	<b>3523</b>	<b>5784</b>	<b>4093</b>	<b>6310</b>
<b>4. Other Income</b>	<b>801</b>	<b>507</b>	<b>734</b>	<b>2163</b>	<b>1751</b>	<b>2379</b>	<b>677</b>
<b>5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(1677)</b>	<b>998</b>	<b>(907)</b>	<b>5686</b>	<b>7535</b>	<b>6472</b>	<b>6987</b>
<b>6. Finance Costs</b>	<b>1431</b>	<b>933</b>	<b>696</b>	<b>3955</b>	<b>2367</b>	<b>4170</b>	<b>1501</b>
<b>7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(3108)</b>	<b>65</b>	<b>(1603)</b>	<b>1731</b>	<b>5168</b>	<b>2302</b>	<b>5486</b>
<b>8. Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9. Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>(3108)</b>	<b>65</b>	<b>(1603)</b>	<b>1731</b>	<b>5168</b>	<b>2302</b>	<b>5486</b>
<b>10. Tax Expenses :</b>							
Current Tax	385	-	1100	385	940	389	976
Deferred Tax	(116)	-	(165)	(116)	(350)	(369)	(350)
Mat Credit Entitlement	34	-	(295)	34	(53)	34	(53)
Tax adjustment for earlier years (Net)	(4)	-	-	(4)	-	10	1
<b>11. Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(3407)</b>	<b>65</b>	<b>(2243)</b>	<b>1432</b>	<b>4631</b>	<b>2238</b>	<b>4912</b>
<b>12. Extraordinary items (net of tax expense Rs.in Lakhs)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13. Net Profit/(Loss) for the period (11-12)</b>	<b>(3407)</b>	<b>65</b>	<b>(2243)</b>	<b>1432</b>	<b>4631</b>	<b>2238</b>	<b>4912</b>
<b>14. Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>198</b>	<b>103</b>
<b>15. Net Profit/(Loss) after taxes and minority interest</b>	<b>(3407)</b>	<b>65</b>	<b>(2243)</b>	<b>1432</b>	<b>4631</b>	<b>2040</b>	<b>4809</b>
<b>16. Paid up Equity Share Capital (Face Value Rs.5/- per share)</b>	<b>1444</b>	<b>1444</b>	<b>1117</b>	<b>1444</b>	<b>1117</b>	<b>1444</b>	<b>1117</b>
<b>Share Capital Suspense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>327</b>	<b>-</b>	<b>327</b>
<b>17. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>34894</b>	<b>34171</b>	<b>39623</b>	<b>38344</b>
<b>18. Earnings per share (before &amp; after extraordinary items) (of Rs.5/- each)(not annualised)</b>							
a) Basic	(11.80)	0.23	(10.04)	4.96	16.04	7.06	18.78
b) Diluted	(11.80)	0.23	(10.04)	4.96	16.04	7.06	18.78
<b>A PARTICULARS OF SHAREHOLDING</b>							
<b>1 Public Shareholding</b>							
- Number of Shares	13240365	13240365	13232781	13240365	13232781	13240365	13232781
- Percentage of Shareholding	45.85	45.85	59.21	45.85	59.21	45.85	59.21
<b>2 Promoters &amp; promoters group Shareholding</b>							
a) Pledged/Encumbered							
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group )	NIL	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total share capital of the Company )	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered							
- Number of Shares	15637123	15637123	9115897	15637123	9115897	15637123	9115897
- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group )	100%	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company )	54.15%	54.15%	40.79%	54.15%	40.79%	54.15%	40.79%
<b>B INVESTOR COMPLAINTS</b>	<b>3 months ended 31st March 2012</b>						
- Pending at the beginning of the quarter	NIL						
- Received during the quarter	13						
- Disposed off during the quarter	13						
- Remaining unresolved at the end of the quarter	NIL						



**Segmentwise Revenue Results & Capital employed under Clause 41 of the Listing Agreement with Stock Exchange for the Year ended March 31, 2012**

(Rs in lacs)

Particulars	STANDALONE PARENT COMPANY					CONSOLIDATED	
	Quarter Ended			Year Ended		31.03.2012 (Audited)	31.03.2011 (Audited)
	31.03.12 (Reviewed)	31.12.11 (Reviewed)	31.03.11 (Reviewed)	31.03.2012 (Audited)	31.03.2011 (Audited)		
<b>1. Segment Revenue</b> (Net Sales/Income from each Segment)							
a) Tea	9398	11091	8390	39582	35374	44189	38428
b) Chemicals & Fertilisers	2775	2853	1801	11272	9292	11272	9292
c) Sugar	2279	2698	-	10384	3823	10384	3823
d) Others	104	306	157	771	470	771	470
Less : Inter Segmental Revenue	22	104	67	255	226	255	226
<b>Total</b>	<b>14534</b>	<b>16844</b>	<b>10281</b>	<b>61754</b>	<b>48733</b>	<b>66361</b>	<b>51787</b>
<b>2. Segments Results</b> (Profit/(Loss) before tax & interest)							
a) Tea	(3041)	933	(1251)	4069	5167	4937	5796
b) Chemicals & Fertilisers	117	108	(87)	691	770	691	770
c) Sugar	210	(117)	-	(380)	668	(380)	668
d) Others	32	72	18	165	86	165	86
<b>Total</b>	<b>(2682)</b>	<b>996</b>	<b>(1320)</b>	<b>4545</b>	<b>6691</b>	<b>5413</b>	<b>7320</b>
Less : Interest (net)	384	616	329	2149	1561	2541	1594
Add : Unallocable Income net off Unallocable expenditure	(42)	(315)	46	(665)	38	(570)	(240)
<b>Total Profit/(Loss) before Tax</b>	<b>(3108)</b>	<b>65</b>	<b>(1603)</b>	<b>1731</b>	<b>5168</b>	<b>2302</b>	<b>5486</b>
<b>3. Segment Capital Employed</b> (excluding revaluation reserve)							
a) Tea	21189	24976	19980	21189	19980	29078	23476
b) Chemicals & Fertilisers	2298	1067	2253	2298	2253	2298	2253
c) Sugar	20593	15058	21225	20593	21225	20593	21225
d) Others	113	295	99	113	99	113	99
e) Unallocable	34645	38965	36080	34645	36080	42661	41210
<b>Total</b>	<b>78838</b>	<b>80361</b>	<b>79637</b>	<b>78838</b>	<b>79637</b>	<b>94743</b>	<b>88263</b>

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 Regd.Off: "Industry House", 10 , Camac Street, Kolkata -700 017

**CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES**

Rs. in Lakhs

	Standalone/Consolidation of Assets & Liabilities  Particulars	Stand alone parent Company		Consolidated	
		As at		As at	
		31.03.2012 (Audited)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	<b>Shareholders' Funds</b>				
(a)	(i) Share Capital	1444	1117	1444	1117
	(ii) Share Suspense	-	327		327
(b)	Reserves and Surplus	34894	34171	39623	38344
(c)	Money received against share warrants				
	<b>Sub-Total - Shareholders' Funds</b>	<b>36338</b>	<b>35615</b>	<b>41067</b>	<b>39788</b>
2	Share Application money pending allotment				
3	Minority Interest			1687	1324
4	<b>Non-Current Liabilities</b>				
(a)	Long-Term Borrowings	10953	13314	14979	18650
(b)	Deferred Tax Liabilities (Net)	933	1049	777	1049
(c)	Other Long Term Liabilities	64	49	64	49
(d)	Long-Term Provisions	391	331	395	335
	<b>Sub-Total - Non-current Liabilities</b>	<b>12341</b>	<b>14743</b>	<b>17902</b>	<b>21407</b>
5	<b>Current Liabilities</b>				
(a)	Short-Term Borrowings	27325	28444	28940	28479
(b)	Trade Payables	10583	5662	10703	5750
(c)	Other Current Liabilities	6130	4470	7680	4752
(d)	Short-Term Provisions	2714	2906	2742	3510
	<b>Sub-Total - Current Liabilities</b>	<b>46752</b>	<b>41482</b>	<b>50065</b>	<b>42491</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>95431</b>	<b>91840</b>	<b>109034</b>	<b>103686</b>
<b>B</b>	<b>ASSETS</b>				
1	<b>Non-Current Assets</b>				
(a)	Fixed Assets including Capital Work in Progress	30933	29919	34700	33362
(b)	Goodwill on consolidation			1447	1077
(c)	Non-Current Investments	19354	17911	24129	22994
(d)	Long-Term Loans and Advances	1378	880	2555	2810
(e)	Other Non-Current Assets	15	19	15	19
	<b>Sub-Total - Non-Current Assets</b>	<b>51680</b>	<b>48729</b>	<b>62846</b>	<b>60262</b>
2	<b>Current Assets</b>				
(a)	Current Investments	1012	954	1011	954
(b)	Inventories	21316	18644	22524	19562
(c)	Trade Receivables	7171	5436	7466	5498
(d)	Cash and Cash equivalents	1114	5075	2172	5845
(e)	Short-Term Loans and Advances	11042	11307	10693	9717
(f)	Other Current Assets	2096	1695	2322	1848
	<b>Sub-total - Current assets</b>	<b>43751</b>	<b>43111</b>	<b>46188</b>	<b>43424</b>
	<b>TOTAL-ASSETS</b>	<b>95431</b>	<b>91840</b>	<b>109034</b>	<b>103686</b>




Notes:

1. The Board has recommended a dividend of Rs. 3/- (Rupees *Three*) per share (Face Value of Rs.5/- per share).
2. The financial statements have been prepared as per the revised schedule VI notified under the Companies Act 1956. It has significant impact on presentation and disclosures made in the financial statements. Previous year/quarter figures have been regrouped / rearranged wherever necessary.
3. The consolidated accounts have been prepared after incorporating the results of its subsidiaries, North Tukvar Tea Company Ltd., Parvati Tea Company Pvt. Ltd., Birla Holdings Ltd., and its joint venture Tea Group Investment Company Ltd.
4. Figures of last quarter are the balancing figures between audited figures of the full financial year and published year to date figures upto the quarter ended 31.12.2011 of the financial year.
5. During the year 2010-11 M.P.Chini Industries Ltd. was merged with the Company w.e.f. 01.10.2010. Hence current year figures are not comparable with that of previous year.
6. In terms of option as per 46A of Accounting Standard 11, the effect of change in foreign exchange rate, a sum of Rs.230.22 lac has been carried forward, and the same shall be amortised in subsequent years.
7. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 30th May, 2012.

For Jay Shree Tea & Industries Limited

30th May, 2012.  
Kolkata.

  
R.K. Ganeriwala  
(President, CFO & Secretary)

  
D.P. Maheshwari  
(Managing Director)

